

# K2fly Ltd

09:45 15 Jun 2020

## K2fly signs five-year SaaS deal with South32

K2fly Ltd (ASX:K2F) has signed a five-year SaaS deal with global mining and metals company South32 Ltd (ASX:S32) (LON:S32) for its RCubed resource governance solution.

The total contract value is A\$880,000 and this will allow South32 to use RCubed for its mineral inventory reporting for five years.

K2fly chief commercial officer Nic Pollock said: "It is a great honour to be working with South32."

"This adds to our growing list of diversified customers like Rio Tinto Limited (ASX:RIO), Teck Resources Ltd (NYSE:TECK) and Nexa Resources SA (NYSE:NEXA)."

Full implementation across South32's 19 global operations will begin immediately.

### SaaS revenue growing

The company's SaaS contracts continue to grow in quarter four of FY20, with total contract value growing 45% this quarter to about AU\$6.9 million - an increase of nearly \$2 million since the quarterly update on April 29, 2020.

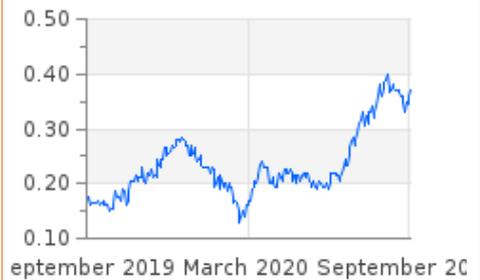
Annual Recurring Revenue (ARR) has grown 22% this quarter to greater than \$2.2 million and the company's average contract term is now greater than three years.

K2fly shares last traded at 20.5 cents and since the close on March 20 have risen from 13 cents.

**Price:** 0.37

**Market Cap:** \$34.23 m

### 1 Year Share Price Graph



### Share Information

**Code:** K2F

**Listing:** ASX

52 week	High	Low
	0.405	0.125

**Sector:** Investments and investor services

**Website:** [www.k2fly.com](http://www.k2fly.com)

### Company Synopsis:

*K2fly Ltd (ASX:K2F) targets asset intensive industries and supplies people, products and strategic alliances focussed on solving problems for clients.*

action@proactiveinvestors.com.au

Proactive Investors facilitate the largest global investor network across 4 continents in 4 languages. With a team of analysts, journalists & professional investors Proactive produce independent coverage on 1000's of companies across every sector for private investors, private client brokers, fund managers and international investor communities.

Contact us +61 (0)2 9280 0700 [action@proactiveinvestors.com.au](mailto:action@proactiveinvestors.com.au)

### No investment advice

The Company is a publisher. You understand and agree that no content published on the Site constitutes a recommendation that any particular security, portfolio of securities, transaction, or investment strategy is suitable or advisable for any specific person. You understand that the Content on the Site is provided for information purposes only, and none of the information contained on the Site constitutes an offer, solicitation or recommendation to buy or sell a security. You understand that the Company receives either monetary or securities compensation for our services. We stand to benefit from any volume which any Content on the Site may generate.

You further understand that none of the information providers or their affiliates will advise you personally concerning the nature, potential, advisability, value, suitability or profitability of any particular security, portfolio of securities, transaction, investment, investment strategy, or other matter.

You understand that the Site may contain opinions from time to time with regard to securities mentioned in other products, including Company-related products, and that those opinions may be different from those obtained by using another product related to the Company. You understand and agree that contributors may write about securities in which they or their firms have a position, and that they may trade such securities for their own account. In cases where the position is held at the time of publication and such position is known to the Company, appropriate disclosure is made. However, you understand and agree that at the time of any transaction that you make, one or more contributors may have a position in the securities written about. You understand that price and other data is supplied by sources believed to be reliable, that the calculations herein are made using such data, and that neither such data nor such calculations are guaranteed by these sources, the Company, the information providers or any other person or entity, and may not be complete or accurate.

From time to time, reference may be made in our marketing materials to prior articles and opinions we have published. These references may be selective, may reference only a portion of an article or recommendation, and are likely not to be current. As markets change continuously, previously published information and data may not be current and should not be relied upon.

The Site does not, and is not intended to, provide investment, tax, accounting, legal or insurance advice, and is not and should not be construed as providing any of the foregoing. You should consult an attorney or other relevant professional regarding your specific legal, tax, investment or other needs as tailored to your specific situation.

In exchange for publishing services rendered by the Company on behalf of K2fly Ltd named herein, including the promotion by the Company of K2fly Ltd in any Content on the Site, the Company receives from said issuer annual aggregate cash compensation in the amount up to Twenty Five Thousand dollars (\$25,000).