

Commonwealth Bank of Australia

08:29 03 Apr 2020

S&P/ASX 200 futures up as US markets rally into close

S&P/ASX 200 (INDEXASX:XJO) (ASX:XJO) futures are up around 1.5% heading into the open today after the ASX 200 closed down 1.98% to 5,154.30 yesterday.

Crude Oil WTI bounced 21.7% or US\$4.42 overnight to US\$24.73 per barrel.

— Donald J. Trump (@realDonaldTrump) April 2, 2020

— Donald J. Trump (@realDonaldTrump) April 2, 2020

The S&P 500 Index (INDEXSP:.INX) closed at 2,526.90, +56.40 or up 2.28% and the Nasdaq Composite (INDEXNASDAQ:.IXIC) closed at 7,487.31, +126.73 or up 1.72%.

The Australian share market has had a solid week but one concern has been the growing global trend of banks to not pay dividends during the COVID-19 crisis.

Australia's bank shares are a staple of many retiree's portfolios due to their ability to provide passive income through franked dividends.

Banks paying dividends will likely be a hot topic in weeks to come for our market.

Gold and oil on the rise

Gold increased 2.76% overnight to be trading at US\$1,635 per ounce and Crude Oil WTI bounced 21.7% higher overnight to US\$24.73 per barrel.

It's been a wild ride for oil which was US\$48 a barrel one month ago and was at US\$20 barrel only 48 hours ago.

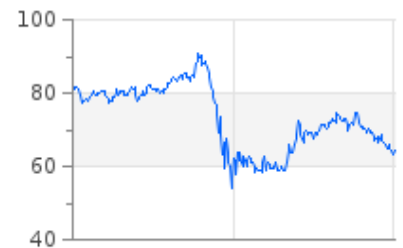
The AUD is down slightly again and is buying 60.6 US cents after reaching 62 cents in the days prior which seems to be a ceiling for now.

— CommSec (@CommSec) April 2, 2020

Price: 64.27

Market Cap: \$113.77 billion

1 Year Share Price Graph



September 2019 March 2020 September 2020

Share Information

Code: CBA

Listing: ASX

52 week	High	Low
	91.05	53.44

Sector: Banks

Website: www.commbank.com.au

Company Synopsis:

Commonwealth Bank of Australia (the Bank) is a provider of integrated financial services, including retail, business and institutional banking, superannuation, life insurance, general insurance, funds management, broking services and finance company activities.

action@proactiveinvestors.com.au

Proactive Investors facilitate the largest global investor network across 4 continents in 4 languages. With a team of analysts, journalists & professional investors Proactive produce independent coverage on 1000's of companies across every sector for private investors, private client brokers, fund managers and international investor communities.

Contact us +61 (0)2 9280 0700 action@proactiveinvestors.com.au

No investment advice

The Company is a publisher. You understand and agree that no content published on the Site constitutes a recommendation that any particular security, portfolio of securities, transaction, or investment strategy is suitable or advisable for any specific person. You understand that the Content on the Site is provided for information purposes only, and none of the information contained on the Site constitutes an offer, solicitation or recommendation to buy or sell a security. You understand that the Company receives either monetary or securities compensation for our services. We stand to benefit from any volume which any Content on the Site may generate.

You further understand that none of the information providers or their affiliates will advise you personally concerning the nature, potential, advisability, value, suitability or profitability of any particular security, portfolio of securities, transaction, investment, investment strategy, or other matter.

You understand that the Site may contain opinions from time to time with regard to securities mentioned in other products, including Company-related products, and that those opinions may be different from those obtained by using another product related to the Company. You understand and agree that contributors may write about securities in which they or their firms have a position, and that they may trade such securities for their own account. In cases where the position is held at the time of publication and such position is known to the Company, appropriate disclosure is made. However, you understand and agree that at the time of any transaction that you make, one or more contributors may have a position in the securities written about. You understand that price and other data is supplied by sources believed to be reliable, that the calculations herein are made using such data, and that neither such data nor such calculations are guaranteed by these sources, the Company, the information providers or any other person or entity, and may not be complete or accurate.

From time to time, reference may be made in our marketing materials to prior articles and opinions we have published. These references may be selective, may reference only a portion of an article or recommendation, and are likely not to be current. As markets change continuously, previously published information and data may not be current and should not be relied upon.

The Site does not, and is not intended to, provide investment, tax, accounting, legal or insurance advice, and is not and should not be construed as providing any of the foregoing. You should consult an attorney or other relevant professional regarding your specific legal, tax, investment or other needs as tailored to your specific situation.