

Proactive Group

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Australian gold producers making 'excellent margins and may start to hedge'

Alto Capital's Tony Locantro says he can see a great deal of volatility ahead for the gold price.

He adds that once we're out the other side of this current health crisis the participation rate in gold is going to increase.

"Australia gold producers are making excellent margins and I wouldn't be surprised if some start to hedge", he says.

"A lot of exploration in Western Australia has been shut down due to roadblocks but if you look at the deals that have been done I think the Paterson region is going to be an exploration hotspot because the model hasn't been broken".

"Gold has done its job in this crisis .. it's been smashed a few times but it's held on".

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