

Chesser Resources Limited

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Chesser Resources in trading halt ahead of capital raising

Chesser Resources Ltd (ASX:CHZ) is in trading halt ahead of a proposed capital raising.

The trading halt will remain in place until the beginning of trade on March 30 or when an announcement is made to market, whichever occurs earliest.

West Africa exploration

Chesser has had recent success in its exploration for 'gold elephants' with high-grade gold found at its flagship Diamba Sud Project in Senegal, West Africa.

The project is around 2 kilometres west of the Senegal Mali Shear Zone (SMSZ), which hosts numerous multi-million-ounce gold deposits including B2Gold Corp's (TSE:BTO)(NYSEAMERICAN:BTG) 7.6 million ounce Fekola Mine, Barrick Gold Corp's (NYSE:GOLD) 18 million ounce Loulo-Gounkoto complex and AngloGold Ashanti Limited (NYSE:AU) and Iamgold Corp's (NYSE:IAG) Sadiola and Yatela mines.

Diamond drilling in Area A confirmed high-grade gold in a steeply dipping feeder structure by returning 21 metres at 2.29 g/t from 156 metres including 2.5 metres at 6.07 g/t, and 16 metres at 8.51 g/t including 10 metres at 13.11 g/t gold.

Price: 0.049

Market Cap: \$13.98 m

1 Year Share Price Graph



Share Information

Code: CHZ

Listing: ASX

52 week	High	Low
	0.115	0.031

Sector: Gold & silver

Website: www.chesserresources.com.au

Company Synopsis:

Chesser Resources Limited (ASX:CHZ) is listed on the Australian Securities Exchange. The company is exploring eastern Senegal's emerging gold corridor and has a strategic land package of over 400 square kilometres.

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