

Tietto Minerals Ltd

17:07 24 Mar 2020

Tietto Minerals hits 10 metres at 12.09 g/t gold in diamond drilling at Abujar Gold Project

Tietto Minerals Ltd (ASX:TIE) has drilled 10 metres at 12.09 g/t gold from 286 metres in recent step-out diamond drilling at the Abujar-Gludehi (AG) deposit in Côte d'Ivoire, West Africa.

The results have extended gold mineralisation up to 50 metres below the existing resource model with mineralisation remaining open both along strike and down-dip.

Assays are pending from four remaining holes including the deepest hole drilled to date at AG.

Extensional drilling intersected multiple stacked lodes

Managing director Caoigen Wang said: "Extensional drilling at AG under the high-grade core has intersected multiple stacked lodes of high-grade gold mineralisation over good widths including diamond drill hole ZDD180, which has intersected a wide mineralised structure of around 60 metres.

"ZDD180 has reported multiple high-grade lodes including 10 metres at 12.09 g/t gold from 286 metres and 6 metres at 9.35 g/t from 317 metres within this structure.

"These intervals report just under 200 gold gram metres - this is a high impact hole that will significantly add to the high-grade core of the AG resource."

"Drilling team continues to efficiently deliver"

Wang added: "Our drilling team continues to efficiently deliver drill metres at some of the most cost-effective rates in the industry.

"We recently completed the deepest hole drilled yet at AG - 550.5 metres for ZDD190.

"Assay results for this hole are awaiting and could potentially extend gold mineralisation by more than 120 metres down dip compared to the November 2019 resource model.

"We will soon have five drill rigs working at Abujar and the company remains on track to deliver our resource update in Q3 2020.

"We have implemented extensive hygiene and self-isolation policies to protect our workforce and mitigate any potential impact from COVID-19 in Cote d'Ivoire.

"The company has experienced no issues in ramping up our drilling program."

Next steps

Tietto's fully funded 50,000-metre drill program continues with the goal of increasing the resource inventory of existing deposits as well as identifying new prospects within the Abujar Project's 70-kilometre-long gold corridor.

Price: 0.355

Market Cap: \$126.07 m

1 Year Share Price Graph



Share Information

Code: TIE

Listing: ASX

52 week High Low
0.42 0.115

Sector: Gold & silver

Website: tietto.com

Company Synopsis:

Tietto Minerals Ltd (ASX:TIE) is listed on the Australian Securities Exchange. .

action@proactiveinvestors.com.au

The company has recently started drilling on the Gamina prospect, a 4.5-kilometre untested strike-length north of the AG deposit.

Gamina contains extensive large-scale artisanal workings and drilling has intersected visible gold in the first two drill holes but assays are pending.

Resource update scheduled for Q3 2020

The company continues to benefit from operating with some of the lowest exploration costs in the gold sector and will soon have five drill rigs driving this cost efficiency.

This will ensure a steady flow of drill results which will be incorporated into an Abujar resource update scheduled for the third quarter of 2020.

Proactive Investors facilitate the largest global investor network across 4 continents in 4 languages. With a team of analysts journalists & professional investors Proactive produce independent coverage on 1000's of companies across every sector for private investors, private client brokers, fund managers and international investor communities.

Contact us +61 (0)2 9280 0700 action@proactiveinvestors.com.au

No investment advice

The Company is a publisher. You understand and agree that no content published on the Site constitutes a recommendation that any particular security, portfolio of securities, transaction, or investment strategy is suitable or advisable for any specific person. You understand that the Content on the Site is provided for information purposes only, and none of the information contained on the Site constitutes an offer, solicitation or recommendation to buy or sell a security. You understand that the Company receives either monetary or securities compensation for our services. We stand to benefit from any volume which any Content on the Site may generate.

You further understand that none of the information providers or their affiliates will advise you personally concerning the nature, potential, advisability, value, suitability or profitability of any particular security, portfolio of securities, transaction, investment, investment strategy, or other matter.

You understand that the Site may contain opinions from time to time with regard to securities mentioned in other products, including Company-related products, and that those opinions may be different from those obtained by using another product related to the Company. You understand and agree that contributors may write about securities in which they or their firms have a position, and that they may trade such securities for their own account. In cases where the position is held at the time of publication and such position is known to the Company, appropriate disclosure is made. However, you understand and agree that at the time of any transaction that you make, one or more contributors may have a position in the securities written about. You understand that price and other data is supplied by sources believed to be reliable, that the calculations herein are made using such data, and that neither such data nor such calculations are guaranteed by these sources, the Company, the information providers or any other person or entity, and may not be complete or accurate.

From time to time, reference may be made in our marketing materials to prior articles and opinions we have published. These references may be selective, may reference only a portion of an article or recommendation, and are likely not to be current. As markets change continuously, previously published information and data may not be current and should not be relied upon.

The Site does not, and is not intended to, provide investment, tax, accounting, legal or insurance advice, and is not and should not be construed as providing any of the foregoing. You should consult an attorney or other relevant professional regarding your specific legal, tax, investment or other needs as tailored to your specific situation.

In exchange for publishing services rendered by the Company on behalf of Tietto Minerals Ltd named herein, including the promotion by the Company of Tietto Minerals Ltd in any Content on the Site, the Company receives from said issuer annual aggregate cash compensation in the amount up to Twenty Five Thousand dollars (\$25,000).