

Southern Gold Limited

09:29 19 Mar 2020

Southern Gold in trading halt ahead of capital raising

Southern Gold Limited (ASX:SAU) has been granted a trading halt by the ASX pending the release of information regarding a capital raising.

Shares in the company will remain halted until the earlier of either, the release of relevant information, or, the commencement of trading on 23 March 2020.

Drilling underway

Earlier this week, Southern Gold revealed that it is continuing to advance drilling at the Beopseongpo Project in South Korea, with the Hand of Faith target being the primary focus.

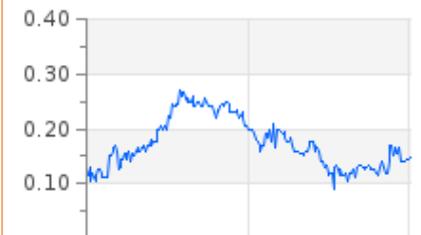
Furthermore, first-pass field reconnaissance has identified a new project area called Geum-Mar, which means 'Golden Horse' in Korean.

Assays from drilling are expected around mid-April and assays from sampling work are expected in 2-3 weeks.

Price: 0.1475

Market Cap: \$18.93 m

1 Year Share Price Graph



June 2019 December 2019 June 2020

Share Information

Code: SAU

Listing: ASX

52 week	High	Low
	0.28	0.086

Sector: Gold & silver

Website: www.southerngold.com.au

Company Synopsis:

High grade, high margin gold production driving organically funded industry-leading exploration in the search for 'world class' gold deposits.

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