

engage:BDR Ltd

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engage:BDRs' March revenue eclipses March 2019 revenue in first 12 days

engage:BDR (ASX:EN1) has confirmed revenue for March 2020 is expected to result in similar numbers to December 2019, the largest revenue month and busiest season of 2019.

In its latest trading update, the company stated it expects preliminary gross margin to be significantly stronger - around 43% versus 36% and revenue to be within 10% of the December 2019 result.

March 2020 revenue grew to \$1.06 million until the 15th or 310% of March 2019 with the entire March 2019 revenues having been surpassed in the first 12 days of March 2020.

March 2020 until the 15 th	February 2020 until the 15 th	Change %
\$1.06M	\$760K	39%

Mid-month results show a 39% improvement over February.

Revenue seasonality

Consistent to EN1's results, the advertising industry traditionally expects 65-70% of its revenues in the second half of the year (July - December), as experienced by EN1 in 2019 (34% / 66%).

Management expects 2020 to produce similar revenue seasonality, as experienced in 2019 and all prior years.

Price: 0.006

Market Cap: \$6.19 m

1 Year Share Price Graph



Share Information

Code: EN1

Listing: ASX

52 week High Low
0.046 0.005

Sector: Tech

Website: engagebdr.com

Company Synopsis:

engage:BDR Ltd (ASX:EN1) is a technology company operating in the United States, Ukraine and Australia. Founded by executives from pioneering internet companies myspace and LowerMyBills, the company has made a name for itself by developing innovative solutions for advertisers (brands and agencies) as well as content owners.

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