

# Wizz Air Holdings

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## Wizz Air's Abu Dhabi joint venture to begin flying in autumn

Wizz Air Holdings PLC (LON:WIZZ) said it will begin flying to and from Abu Dhabi International airport in the autumn, as it confirmed a definitive agreement had been reached for a joint venture with the emirate.

The FTSE 250 airline group, which had shaken hands with Abu Dhabi's state-owned development agency over an original arrangement in January, said the new Wizz Air Abu Dhabi budget airline would be based in the capital city of the UAE and fly to existing Wizz destinations in Europe, plus new routes to the Middle East, Asia and Africa.

Wizz Air chief executive József Váradi said: "Today marks an important milestone on the way to establishing our new airline in Abu Dhabi."

Mohamed Hassan Al Suwaidi, chief executive of the Abu Dhabi Developmental Holding Company, said tourism is a high priority in Abu Dhabi's growth strategy.

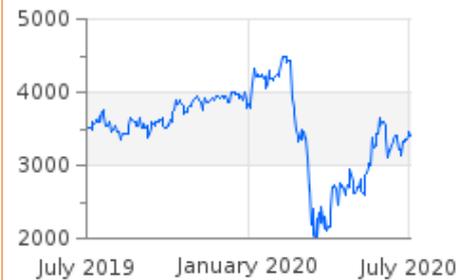
"Significant investment is going not only into our airports but also the tourist infrastructure, including hotels, resorts and cultural attractions."

Last year Abu Dhabi welcomed 11.4mln visitors.

**Price:** 3228

**Market Cap:** £3.32 billion

### 1 Year Share Price Graph



### Share Information

**Code:** WIZZ

**Listing:** AIM

**52 week High Low**  
4526 1500

**Sector:** Transport

**Website:**

### Company Synopsis:

Wizz Air is the largest low-cost airline in Central and Eastern Europe, operates a fleet of 66 Airbus A320 and Airbus A321 aircraft, and offers more than 420 routes from 24 bases, connecting 119 destinations across 38 countries. At Wizz Air, a team of approximately 2,600 aviation professionals delivers superior service and very low ticket prices making Wizz Air the preferred choice of 19.

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