

Commonwealth Bank of Australia

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S&P/ASX 200 futures down 3% after US markets decimated

S&P/ASX 200 (INDEXASX:XJO) (ASX:XJO) futures are down around 3% heading into Friday as markets have one of their worst weeks since the GFC.

The S&P 500 Index (INDEXSP:.INX) closed at 2,978.76, ?137.63 or down 4.42% and the Nasdaq Composite (INDEXNASDAQ:.IXIC) closed at 8,566.48, ?414.29 or down 4.61%.

Gold is trading slightly lower US\$1,641 per ounce, still down from its highs earlier this week of around US\$1,690 per ounce.

Crude Oil WTI has been crushed another 5% lower to US\$46.21 per barrel putting extra pressure on producers such as Woodside Petroleum Limited (ASX:WPL).

The AUD is up 0.5% overnight off its 10-year lows versus the USD to 65.8 cents.

[VIDEO] Morning Report - Coronavirus concerns see US stocks dive once more <https://t.co/aOZTTzd6Nc> #ausbiz #coronavirusaustralia

— CommSec (@CommSec) February 27, 2020

Price: 68.73

Market Cap: \$121.67 billion

1 Year Share Price Graph



Share Information

Code: CBA

Listing: ASX

52 week High Low
91.05 53.44

Sector: Banks

Website: www.commbank.com.au

Company Synopsis:

Commonwealth Bank of Australia (the Bank) is a provider of integrated financial services, including retail, business and institutional banking, superannuation, life insurance, general insurance, funds management, broking services and finance activities.

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