

Pure Minerals Ltd

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Pure Minerals subsidiary QPM will treat bulk laterite sample at pilot plant

Pure Minerals Limited's (ASX:PM1) wholly-owned subsidiary Queensland Pacific Metals Pty Ltd (QPM) has a bulk sample of laterite ore from New Caledonia in transit to the CSIRO pilot plant in Western Australia.

QPM's New Caledonian ore supply partners, Société des Mines de la Tontouta (SMT) and Societe Miniere Georges Montagnat SARL (SMGM) have mined an 80-tonne bulk sample which is representative of what would be supplied to QPM under the agreement signed between the parties in 2018.

The sample ore has been assayed, bagged and loaded into containers ready for shipment to Perth, where the pilot plant is being recommissioned.

Upon arrival in Perth, the ore must be dried prior to processing in the pilot plant.

Pilot plant works

Pilot plant preparation works are underway at CSIRO's facilities where QPM has received permission to make modifications to the pilot plant after several process improvements were identified in a pre-feasibility study.

Engineering work has commenced and will be followed by fabrication and installation.

This work will be carried out in parallel to the transport, drying, screening, blending and assaying of the bulk ore sample.

Informing design

The equipment performance and process information from the pilot plant will form an important component of future studies on QPM's Townsville Energy Chemicals Hub (TECH) project in Queensland.

Pure Minerals and QPM plan to develop a modern battery metals refinery which will produce nickel sulphate, cobalt sulphate and high purity alumina (HPA) for use in lithium-ion battery production.

Price: 0.016

Market Cap: \$10.05 m

1 Year Share Price Graph



Share Information

Code: PM1

Listing: ASX

52 week High Low
0.027 0.008

Sector: General mining & base metals

Website: www.pureminerals.com.au

Company Synopsis:

Pure Minerals Ltd (ASX:PM1), through its wholly owned subsidiary Queensland Pacific Metals Pty Ltd (QPM), is focused on developing a modern battery metals refinery in northern Queensland. The refinery, dubbed the Townsville Energy Chemicals Hub or TECH, will process imported, high grade Ni-Co laterite ore from New Caledonia to produce nickel sulphate, cobalt sulphate and other valuable co-products.

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