

Element 25 Ltd

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Element 25 does deal to sell non-core royalty streams

Element 25 Ltd (ASX:E25) has entered into a binding sale and purchase agreement with to dispose of a portfolio of royalties relating to several project areas.

The consideration for the deal, which is subject to conditions, is \$500,000 worth of shares in SilverStream SEZC dba Vox Royalty.

One condition is the successful listing of SilverStream on the TSX by no later than 15 May 2020.

Proceeds from the eventual sale of the Silverstream shares will be used to continue the development of E25's flagship Butcherbird Project in Western Australia.

Non-dilutive funding opportunity

E25 Managing Director Mr Justin Brown commented, "E25 is very pleased with this transaction which will add important additional capital to the company's balance sheet.

"The sale is in line with the company's strategy of identifying funding opportunities for the Butcherbird Project which minimise dilution and maximise shareholder returns."

Proceeds to fund Butcherbird progress

Proceeds from the eventual sale of the Silverstream shares will be used to continue the development of E25's flagship Butcherbird Project in Western Australia.

The company intends to produce high purity manganese products including manganese sulphate for lithium-ion batteries and electrolytic manganese metal (EMM).

Price: 0.39

Market Cap: \$35.89 m

1 Year Share Price Graph



May 2019 December 2019 May 2020

Share Information

Code: E25

Listing: ASX

52 week High Low
0.445 0.095

Sector: Rare earths & specialist minerals

Website: www.element25.com.au

Company Synopsis:

Element 25 Ltd's (ASX:E25) wholly-owned Butcherbird Project hosts a very large manganese resource which underpins the company's core strategy of producing high purity Electrolytic Manganese Metal (EMM) and Manganese Sulphate for use in specialty metals and lithium ion battery cathodes.

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