

Cobalt Blue Holdings Ltd

08:30 26 Feb 2020

Cobalt Blue and Broken Hill Prospecting complete cobalt project transaction

Cobalt Blue Holdings Ltd (ASX:COB) has issued 9 million shares to Broken Hill Prospecting Ltd (ASX:BPL) as part of the deal to secure 100% ownership of the Broken Hill Cobalt Project.

The transaction will also see a \$1 million convertible note issued to BPL.

The relevant title transfer documents are now with the NSW Department of Planning & Environment for approval.

BPL's ownership and legal title of the Broken Hill Cobalt Project will be transferred but it will retain a net smelter return royalty of 2% on all cobalt production from the project.

Proactive recently caught up with Cobalt Blue recently for an update.

Price: 0.12

Market Cap: \$19.19 m

1 Year Share Price Graph



June 2019 November 2019 June 2020

Share Information

Code: COB

Listing: ASX

| | | |
|----------------|-------------|------------|
| 52 week | High | Low |
| | 0.2 | 0.076 |

Sector: Battery Metals

Website: www.cobaltblueholdings.com

Company Synopsis:

Cobalt Blue Ltd (ASX:COB) continues to advance the Thackaringa Cobalt Project in New South Wales, where Bankable Feasibility Studies are underway.

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