

Kazia Therapeutics Ltd

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Kazia Therapeutics directors buy more shares through on-market trades

Kazia Therapeutics Ltd (ASX:KZA) CEO Dr James Garner and director Steven Coffey have increased their shareholding in the company by purchasing shares on market.

Dr Garner acquired 15,000 shares and Coffey bought 10,000 shares to increase their holdings to 200,000 and 251,474 respectively.

Initial success for key R&D programs

Kazia had a transformational year in 2019 with initial clinical efficacy read-outs from both its key R&D programs.

This included initial data from the ongoing phase 2 clinical trial of GDC-0084 (paxalisib) in glioblastoma which showed concrete signals of clinical efficacy.

2019 was also a positive year for the Cantrixil program, with positive data reported from the ongoing phase I study in ovarian cancer

These clinical trial results translated into a material re-rating of the company's valuation.

On January 1 2019 Kazia shares traded at 34 cents. On December 31 2019 they traded at 60 cents.

Price: 0.445

Market Cap: \$32.11 m

1 Year Share Price Graph



June 2019 December 2019 June 2020

Share Information

Code: KZA

Listing: ASX

52 week High Low
0.8 0.32

Sector: Pharma & Biotech

Website: www.kaziatherapeutics.com

Company Synopsis:

Kazia Therapeutics (ASX: KZA, NASDAQ: KZIA) pipeline includes two clinical-stage drug development candidates.

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