

Lake Resources NL

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Lake Resources gets "vote of confidence" as partner secures \$20 million from Bill Gates-led fund

Lake Resources Ltd's (ASX:LKE) is buoyed by the news that its partner and provider of a sustainable direct extraction ion exchange process for lithium brine, Lilac Solutions, has secured US\$20 million through Bill Gates-led fund Breakthrough Energy.

LKE's managing director Steve Promnitz told Proactive: "This is a vote of confidence in Lake's strategy from known successful investors to use direct extraction methods to produce high-purity lithium.

"This is quality, third-party valuation in Lake selecting Lilac as our technology provider providing increased efficiency in recoveries and a shorter time to market with sustainable lithium products and a smaller environmental footprint without expansive evaporation ponds."

READ: Lake Resources shares surge after its partner secures US\$20 million from Bill Gates-led fund

The Breakthrough Energy fund's investors including Amazon Inc founder Jezz Bezos, Alibaba Group Holding Ltd co-founder Jack Ma and Bloomberg LP founder Michael Bloomberg.

Lake aims to produce a high-quality, low-impurity lithium product capable of attracting premium pricing from its Kachi Lithium Brine Project in Argentina.

Price: 0.065

Market Cap: \$51.49 m

1 Year Share Price Graph



Share Information

Code: LKE

Listing: ASX

52 week High Low
0.094 0.022

Sector: Mining

Website: www.lakeresources.com.au

Company Synopsis:

Lake Resources NL (ASX:LKE) is listed on the Australian Securities Exchange.

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