

Perseus Mining Ltd

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Perseus Mining registers golden half-year with net profit after tax up 193%

Perseus Mining Limited (ASX:PRU) (TSE:PRU) (OTCMKTS:PMNXF) CEO and managing director Jeff Quartermaine updates Proactive on the West African gold producer's strong half yearly performance.

The company produced almost 135,000 ounces of gold at around US\$942 an ounce resulting in the generation of net profit after tax of A\$30.4 million, up 193% period-on-period relative to December half-year of 2018.

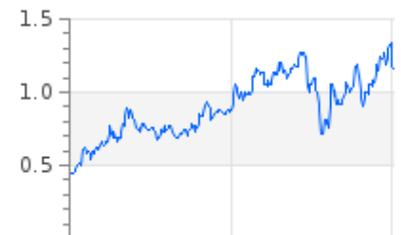
Quartermaine says this big improvement was largely driven by a reduction in the cost base and higher gold prices, which compensated for a slight decrease in production after the implementation of an optimised mine plan at the Edikan mine.

He also discusses updated reserves and resources at the Edikan operation in Ghana.

Price: 1.165

Market Cap: \$1.36 billion

1 Year Share Price Graph



June 2019 November 2019 June 2020

Share Information

Code: PRU

Listing: ASX

52 week High Low
1.345 0.44

Sector: Gold & silver

Website: www.perseusmining.com

Company Synopsis:

Perseus Mining Ltd is dual listed on the Australian Securities Exchange (ASX:PRU) and the Toronto Stock Exchange (TSX:PRU).

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