

FAR Ltd

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FAR director Tim Woodall shows confidence in company with on-market purchase

FAR Ltd (ASX:FAR) director Tim Woodall has shown confidence in the company's oil and gas strategy through an on-market transaction valued at more than \$22,000.

The non-executive director acquired 700,000 shares at 3.2 cents per share on February 18, increasing his total holding in an indirect interest to almost 3.656 million.

Additional acquisitions

This transaction comes after managing director Cath Norman acquired 640,000 ordinary shares on-market at 3.1 cents per share, increasing her direct interests to more than 23.67 million and indirect interests in excess of 1.645 million.

Five directors also demonstrated their support of the company in late January 2020 by participating in a share purchase plan, which raised 11.18 million.

This SPP adds to the \$146 million raised late last year from institutional and sophisticated investors via a conditional equity placement of shares at 4.25 cents each.

Proceeds from the capital raisings form part of the planned financing package to fund FAR's capex to first oil from the Sangomar Oil Field development, offshore Senegal.

FAR's mission is to generate value that rewards shareholder investment and other key stakeholders through continued growth and exploration success.

Price: 0.016

Market Cap: \$159.66 m

1 Year Share Price Graph



Share Information

Code: FAR

Listing: ASX

52 week High Low
0.081 0.008

Sector: Investments and investor services

Website: www.far.com.au

Company Synopsis:

FAR Ltd (ASX:FAR) is listed on the Australian Securities Exchange.

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