

Alice Queen Ltd

13:31 17 Feb 2020

Alice Queen in trading halt ahead of capital raising

Alice Queen Ltd (ASX:AQX) has been granted a trading halt by the ASX pending the release of information regarding a capital raising.

Shares in the company will remain halted until the earlier of either release of relevant information, or, the commencement of trading on Wednesday 19 February 2020.

Nearby porphyry discovery by Alkane

Alice Queen has an exploration focus at Horn Island in North Queensland and at its Northern Molong Projects in New South Wales.

The company commenced its 2020 exploration programs with drilling underway at both Horn Island and at Yarindury within the Northern Molong Projects.

The Northern Molong Projects comprise Mendooran North, Mendooran, Mendooran South, and Yarindury.

Last Thursday, Alkane Resources Ltd (ASX:ALK) intersected 689 metres at 0.46 g/t gold, 0.19% copper from 402 metres depth at its Boda Prospect.

Alice Queen's Boda East prospect within Yarindury is located only 700 metres to the east of the Boda discovery.

Price: 0.023

Market Cap: \$21.43 m

1 Year Share Price Graph



Share Information

Code: AQX

Listing: ASX

52 week High Low
0.063 0.009

Sector: Gold & silver

Website: www.alicequeen.com.au

Company Synopsis:

Alice Queen Ltd (ASX:AQX) is an advanced gold and copper explorer with a focus on its Horn Island and Northern Molong projects.

action@proactiveinvestors.com.au

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Contact us +61 (0)2 9280 0700 action@proactiveinvestors.com.au

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