

Chesnara PLC

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Chesnara names former Standard Life Aberdeen CFO Luke Savage as new chairman

Peter Mason has retired as the chairman of the life assurance and pensions management firm Chesnara PLC (LON:CSN).

He has been replaced by Luke Savage, a highly experienced company director who was the chief financial officer of Standard Life Aberdeen PLC from 2014 to 2017; before that he was the director of finance and operations at Lloyd's of London.

He is currently a non-executive director of Numis Corporation PLC, DWF Group PLC and Liverpool Victoria Financial Services Limited.

"His credentials in the insurance and risk markets are superlative and he will bring this level of expertise to bear on both Chesnara PLC and the wider group," said Jane Dale, the senior independent director on the Chesnara board.

Paying tribute to Peter Mason, Dale added that on his watch, Chesnara had expanded into Sweden and the Netherlands and delivered 14 years of unbroken dividend growth.

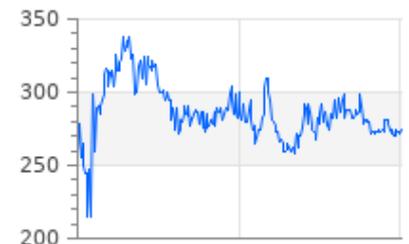
New boy Luke Savage said he was excited to be taking on the role.

"Chesnara is a very well placed and successful group operating in the life and pensions markets in its established segments of the UK, Netherlands and Sweden," he said.

Price: 274

Market Cap: £411.21 m

1 Year Share Price Graph



March 2020 September 2020 March 2021

Share Information

Code: CSN

Listing: LSE

52 week High Low
350.5 200

Sector: Insurance

Website: www.chesnara.co.uk

Company Synopsis:

Chesnara plc is an established Life and Pensions Consolidator in the UK and Europe

WHO WE ARE

We are a responsible and profitable company engaged in the management of Life and Pension policies in the UK, Sweden and the Netherlands. Chesnara plc was formed in 2004 and is listed on the London Stock Exchange.

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