

Oakdale Resources Ltd

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Oakdale Resources prepares to drill Lambarson Canyon targets

Oakdale Resources Ltd (ASX:OAR) is progressing the permitting process to commence drilling gold targets at the Lambarson Canyon Project in Nevada.

The targets at Lambarson Canyon were identified using induced polarisation (IP) survey results in conjunction with highly anomalous surface gold sample results.

Drilling is planned at Lambarson Canyon in the June quarter of 2020 once the permitting process is completed and weather permitting.

Oakdale is evaluating the Lambarson Canyon property using a porphyry or intrusion-related model.

Price: 0.002

Market Cap: \$1.13 m

1 Year Share Price Graph



April 2019 October 2019 March 2020

Share Information

Code: OAR

Listing: ASX

52 week High Low
0.029 0.001

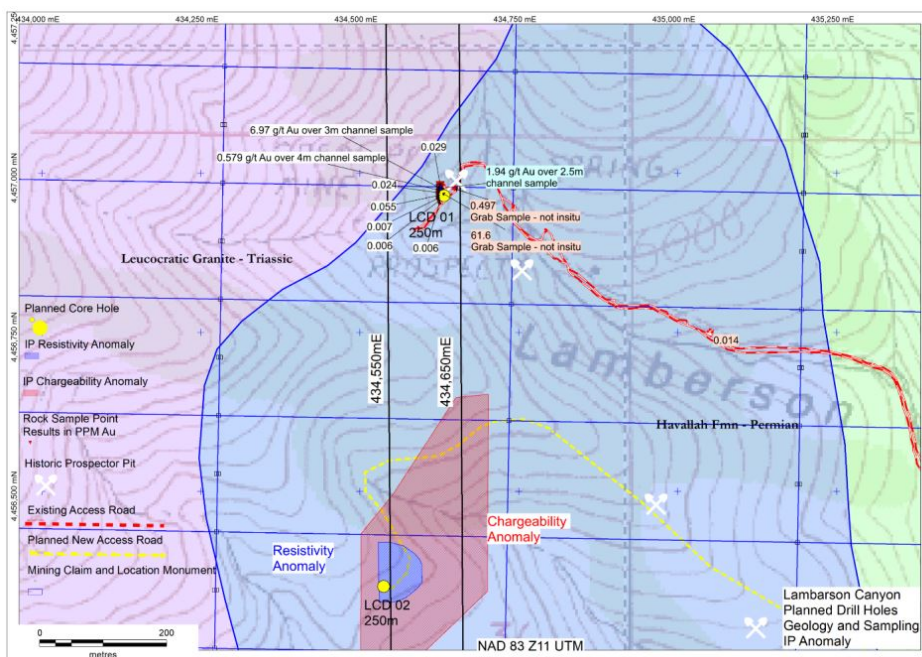
Sector: General mining & base metals

Website: www.oakdaleresources.com.au

Company Synopsis:

Oakdale Resources Ltd (ASX:OAR) holds the Oakdale Graphite Project on Central Eyre Peninsula in South Australia.

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The rig will be re-mobilised from Tonopah North where the second and final hole intersected gold but not enough to be deemed economic.

Lambarson Canyon now the major focus

Oakdale's Nevada Technical Manager Geoff Balfe said: "At Tonopah North we have seen gold mineralisation associated with quartz veins in TND-02, as predicted, but we require stronger veining in order to have economic widths of mineralisation.

"The drill hole effectively tested the target and the company is not planning further work on it at present.

"Lambarson Canyon has been our major focus however and given early exploration activity, it holds best potential for discovery.

"The company is working aggressively towards permitting and drilling the Lambarson Canyon property in east Pershing County in Q2 2020."

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