

Duos Technologies Group, Inc.

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Duos Technologies announces \$8M pricing, makes Nasdaq debut

Duos Technologies Group Inc (NASDAQ:DUOT) announced the pricing of an \$8 million public offering the same day its shares began trading on the Nasdaq.

The intelligent analytical technology provider is offering 1.3 million shares at a price of \$6 per share. It plans to use the proceeds for research and development activities, sales and marketing, and for general working capital purposes.

Duos has granted the underwriters the option to purchase an additional 200,000 shares. The offering is expected to close on February 18.

READ: Duos Technologies expecting record 4Q revenue as sales momentum grows

The company began trading on the Nasdaq on Thursday under the ticker symbol DUOT.

Duos, based in Jacksonville, specializes in automated systems with a focus on the protection of critical infrastructure and the automation of complex mechanical inspections of rail assets.

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Price: 5

Market Cap: \$17.62 m

1 Year Share Price Graph



June 2019 November 2019 May 2020

Share Information

Code: DUOT

Listing: NASDAQ

52 week	High	Low
	6.34	3.26

Sector: Software & services

Website: www.duostechologies.com

Company Synopsis:

Duos Technologies Group, Inc. provides intelligent security analytical technology solutions with a strong portfolio of intellectual property. The Company's core competencies include advanced intelligent technologies that are delivered through its proprietary integrated enterprise command and control platform, centraco™.

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