

Alkane Resources Ltd

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Alkane Resources drills 689-metre gold-copper porphyry section at Boda discovery

Alkane Resources Ltd (ASX:ALK) has intersected 689 metres at 0.46 g/t gold, 0.19% copper from 402 metres depth at the Boda Prospect within the Northern Molong Porphyry Project in NSW.

Diamond hole KSDD0005 was testing 200 metres below the 507-metre discovery zone of gold-copper mineralisation drilled in KSDD0003.

Most notably, KSDD0005 assay results indicate an increase in thickness of significant porphyry gold-copper mineralisation with depth.

Price: 0.925

Market Cap: \$536.53 m

1 Year Share Price Graph



February 2019 August 2019 February 2020

Share Information

Code: ALK

Listing: ASX

52 week **High** **Low**
1.16 0.18981

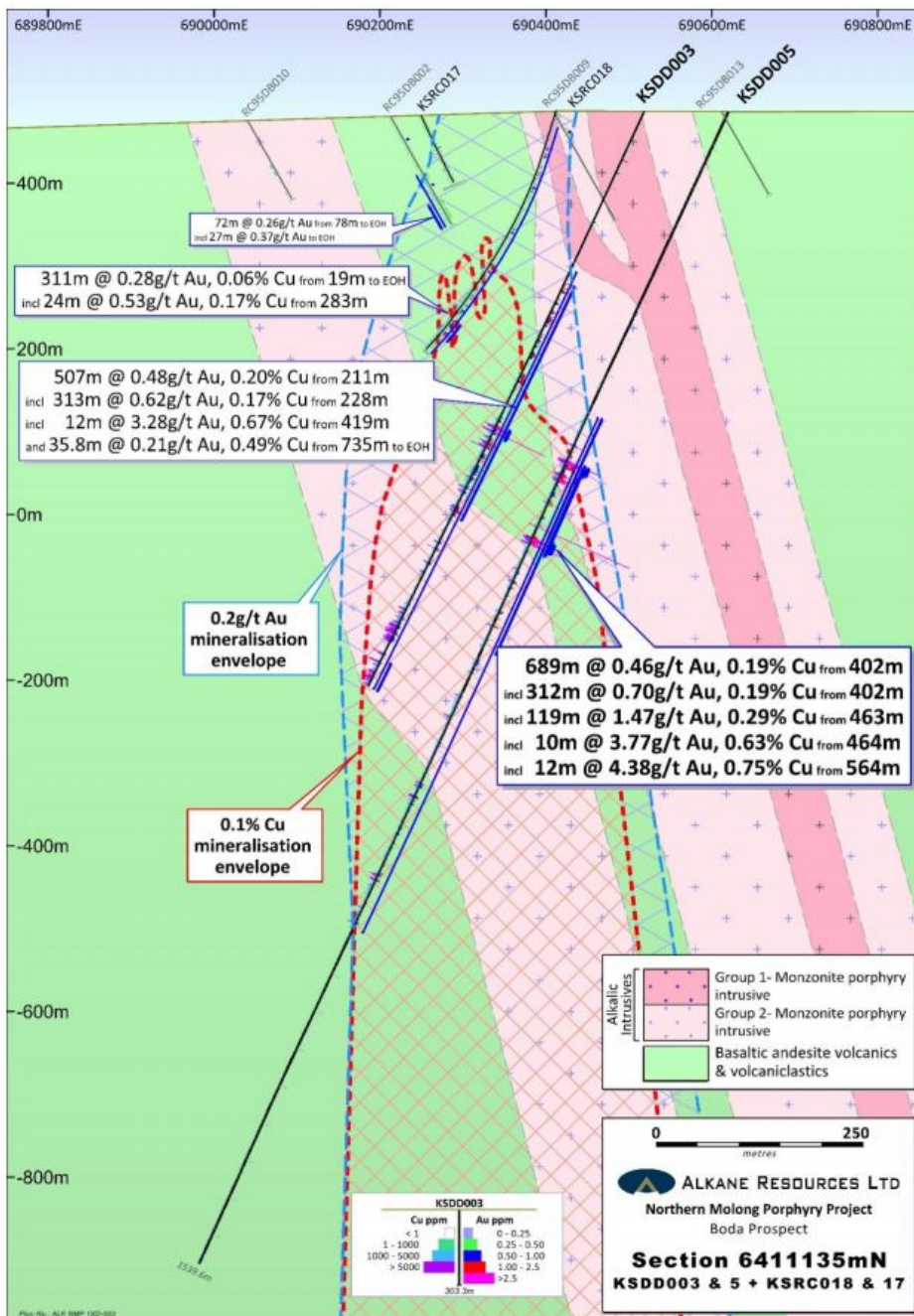
Sector: Gold & silver

Website: www.alkane.com.au

Company Synopsis:

Alkane Resources Ltd (ASX:ALK) is a gold production company with a multi-commodity exploration and development portfolio. Alkane's projects are predominantly in the Central West region of NSW, but extend throughout Australia.

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The drilling is part of a 5,000-metre diamond core drilling exploration program to test the depth and strike extensions to the significant porphyry gold-copper mineralisation at Boda.

Results are further evidence of a big porphyry system

Alkane's managing director Nic Earner said: "These drill results give us further encouragement that the Boda Prospect is a significant discovery.

"The continuation of grade at depth and the consistency of mineralisation are further evidence of a big porphyry system.

"Alkane is continuing its follow up drilling, we look forward to bring shareholders further results as they become available."

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