

# Mkango Resources Ltd

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## Mkango Resources unearths new mineralisation areas at Thambani uranium project

Mkango Resources Ltd (LON:MKA, CVE:MKA) told investors that it has extended areas of uranium-tantalum-niobium mineralisation at the Thambani project, in southern Malawi.

Findings from last year's exploration campaign, including assays from rock samples, confirmed uranium, tantalum and niobium with grades of up to 0.74% U<sub>3</sub>O<sub>8</sub>, 0.41% Ta<sub>2</sub>O<sub>5</sub> and 3.24% Nb<sub>2</sub>O<sub>5</sub>, the company revealed.

READ: [Mkango takes stake in rare earth recycler](#)

It marks success for a programme that had aimed to identify new areas of mineralisation at Thambani, and, identify sites for a future drill campaign.

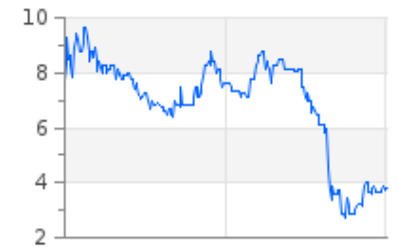
The company is currently evaluating strategic options for Thambani including possible joint ventures and "other potential avenues to create value".

"The work has identified a number of potential uranium and associated niobium-tantalum-zircon targets over the Thambani Massif, which is mainly composed of nepheline-bearing syenite gneiss, forming two prominent ridges known as Thambani East Ridge and West Ridge," Mkango said.

**Price:** 3.701

**Market Cap:** £4.92 m

### 1 Year Share Price Graph



May 2019    November 2019    May 2020

### Share Information

**Code:** MKA

**Listing:** LSE

<b>52 week</b>	<b>High</b>	<b>Low</b>
	11.5	2.2

**Sector:** Rare earths & specialist minerals

**Website:** [www.mkango.ca](http://www.mkango.ca)

### Company Synopsis:

*Mkango Resources Ltd. (TSX-V / AIM: MKA) is a Canadian dual TSX-V and AIM listed mineral exploration and development company focused on rare earth elements (REE) and associated minerals in the Republic of Malawi, a country whose hospitable people have earned it a reputation as "the warm heart of Africa".*

[action@proactiveinvestors.com.au](mailto:action@proactiveinvestors.com.au)

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Contact us +61 (0)2 9280 0700 [action@proactiveinvestors.com.au](mailto:action@proactiveinvestors.com.au)

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