

Corazon Mining Ltd

14:52 11 Feb 2020

Corazon Mining in trading halt with capital raising announcement pending

Corazon Mining Ltd (ASX:CZN) has been granted a trading halt by the ASX with a capital raising announcement pending.

The halt will remain in place until that start of normal trading on Thursday, February 13, or when an announcement is released to the market - whichever occurs earliest.

Earlier this month the company reviewed its Lynn Lake Nickel Project in Manitoba, Canada, ahead of accelerated exploration and development plans following improved nickel markets.

New resource estimates completed

As part of Corazon's process of defining Lynn Lake's development potential, new quality resource estimations have been completed and modern metallurgy has delivered a major technical breakthrough, producing separate high-value and high-purity nickel and copper concentrates.

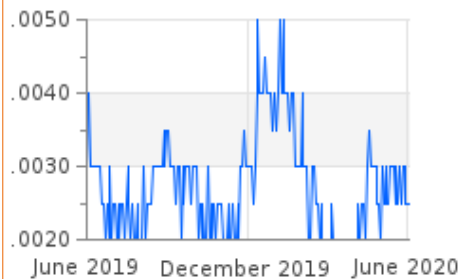
This work will enable the determination of value for the historical Lynn Lake mining centre in Manitoba at a time when there is an expectation of future increased demand for metals.

With little modern exploration being undertaken, the company believes the opportunity for discovery at Lynn Lake is substantial.

Price: 0.0025

Market Cap: \$6.02 m

1 Year Share Price Graph



Share Information

Code: CZN

Listing: ASX

52 week	High	Low
	0.0055	0.001

Sector: General mining & base metals

Website: www.corazon.com.au

Company Synopsis:

Corazon Mining Limited (ASX:CZN) is an Australian resource company with projects in Australia and Canada.

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