

Red River Resources Limited

14:10 11 Feb 2020

Red River Resources sets new monthly copper production mark at Thalanga

Red River Resources Limited (ASX:RVR) has set a new monthly record with copper concentrate production from the Thalanga Operations in northern Queensland while production of zinc and lead is also higher.

During January there were 860 tonnes of copper concentrate produced, which was 31% higher than in December 2019.

Zinc concentrate production during the month was 1,431 tonnes, an increase of 12% on December 2019, while there was 357 tonnes of lead concentrate produced, up 13% on the preceding month.

More tonnes mined

Thalanga Operations mined 34,503 tonnes in January 2020 while there were 27,367 tonnes of ore processed.

Price: 0.097

Market Cap: \$50.08 m

1 Year Share Price Graph



Share Information

Code: RVR

Listing: ASX

52 week High Low
0.23 0.096

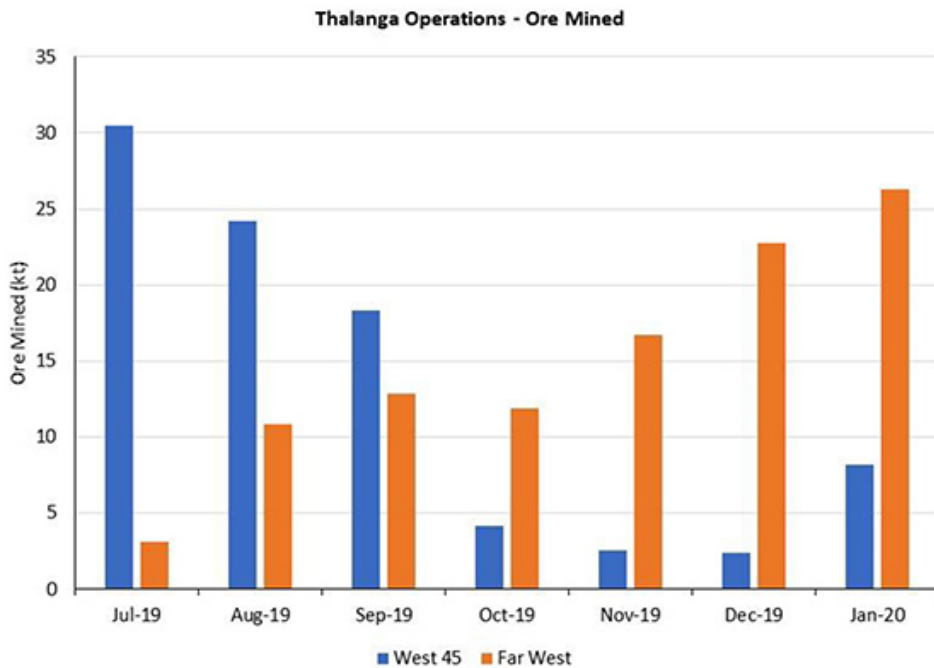
Sector: Oil & Gas

Website: www.redriverresources.com.au

Company Synopsis:

Red River Resources Ltd (ASX:RVR) is a zinc, lead & copper producer with significant gold and silver credits.

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This comes as mining from West 45 winds down and mining from the new Far West mine ramps up.

During January there were 26,322 tonnes of ore mined at Far West, up 12% on the 22,756 tonnes mined in December 2019.

New focus on gold

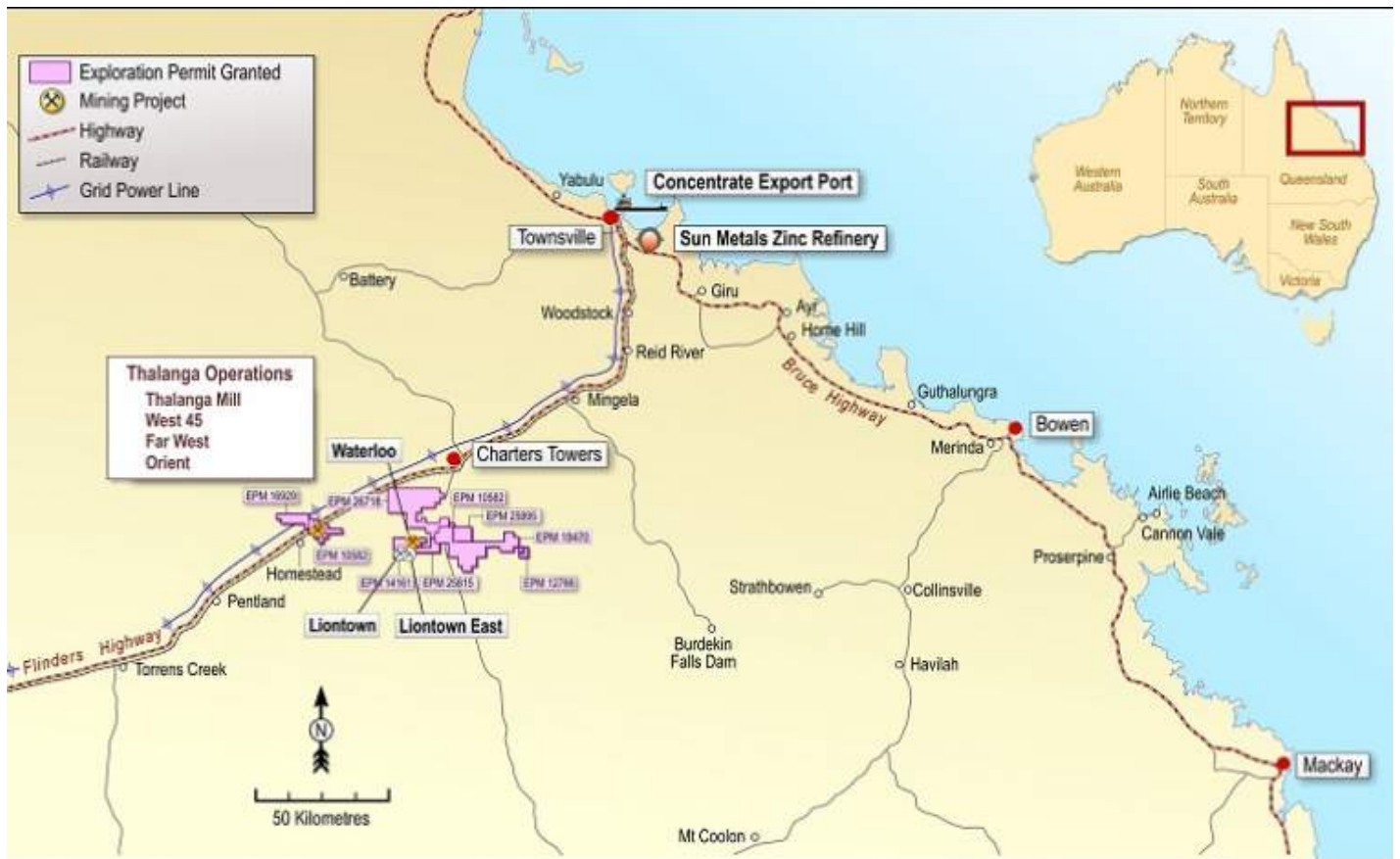
While continuing base metals production, Red River is also seeking to take advantage of a buoyant gold market and high prices, with gold exploration at Thalanga and plans to restart production this year at the Hillgrove Gold Project in NSW.

At Thalanga, the company is examining historical gold workings on the tenements.

High-grade sampling results

High-grade gold results of up to 59.8 g/t were recently received from sampling of historical New Homestead workings on the Thalanga Range, 3 kilometres northeast of the Thalanga Operations.

At these workings sampling has been carried out at Agnes Howson, Ada, Wild Scotchman and Evening Star.



This work is part of the Thalanga Gold Strategy which RVR will be progressing in 2020.

This is based on:

- Exploration to target known gold mineralisation on tenements and leases held by Red River;
- Monetise existing gold resources or inventory (stockpiles, tailings) held by Red River;
- Utilise available capacity in Thalanga mill to increase gold production; and
- Applications in region to target areas of known or potential gold mineralisation.

Restart plans at Hillgrove

Red River is preparing to restart production at the recently acquired Hillgrove project this year.

Metallurgical test work demonstrates the viability of treating Bakers Creek Waste Dump material through the existing mill with total gold recovery to saleable gold doré produced onsite estimated to be 75-80%.

The company intends to use this infrastructure to restart production from existing onsite material.

The plan is to load and truck material from Bakers Creek Waste Dump 4.2 kilometres to the Hillgrove Mill, where it will be crushed and ground.

A new gravity gold concentrator will be installed in the grinding circuit with around 60-65% of gold contained in the feed material to report to the gravity concentrate.

The remaining material will be treated through the existing flotation circuit to produce a flotation concentrate.

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up	to	Twenty	Five	Thousand	dollars	(\$25,000).
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