

# De Grey Mining Limited

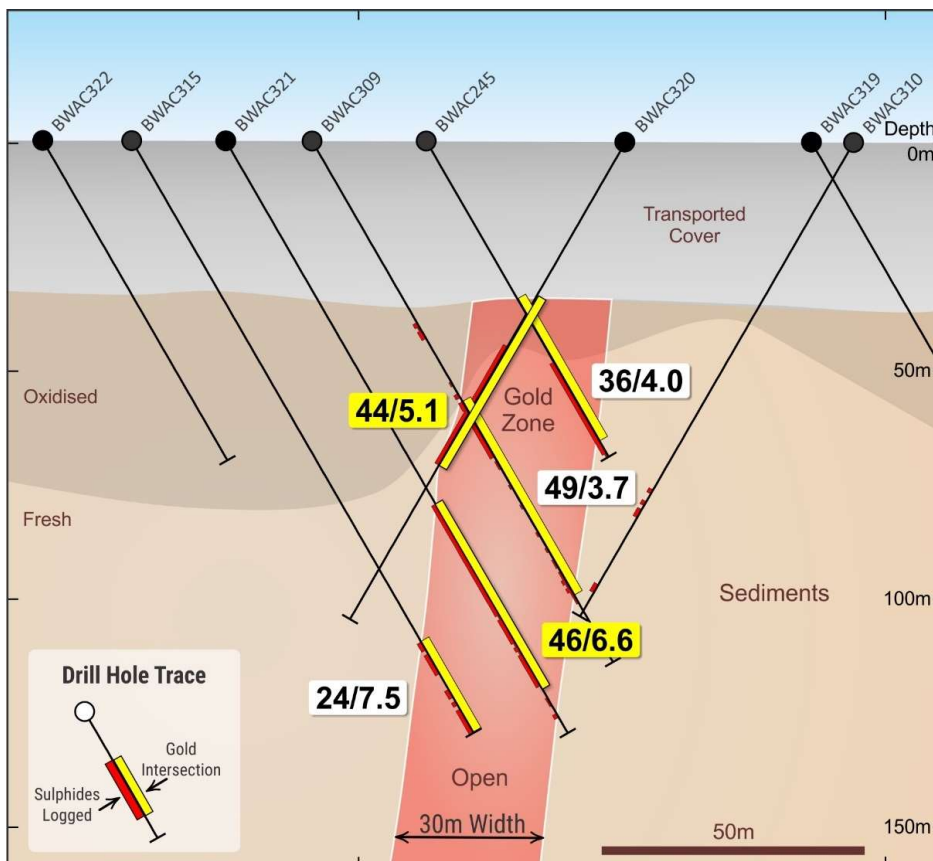
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## De Grey Mining shares hit new high on further broad high-grade gold hits at Hemi Prospect

De Grey Mining Ltd (ASX:DEG) has revealed further outstanding results from follow-up aircore drilling at the newly discovered Hemi Prospect within the Mallina Gold Project in WA.

Additional thick and high-grade gold mineralisation intersected on Section A consolidates a significant 30-metre wide gold zone to 130 metres depth, open in all directions. New results include:

- 44 metres at 5.1 g/t gold from 40 metres in BWAC320, including 13 metres at 8.8 g/t; and
- 46 metres at 6.6 g/t gold from 92 metres in BWAC321, including 21 metres at 8.3 g/t.



Hemi Prospect - Section A

These results correlate strongly with previously reported results on Feb 6, 2020, including:

- 24 metres at 7.5 g/t gold from 126 metres in BWAC315, including 18 metres at 8.6 g/t (end of hole); and
- 49 metres at 3.7 g/t gold from 65 metres in BWAC309, including 18 metres at 6.6 g/t.

Price: 0.23

Market Cap: \$246.6 m

### 1 Year Share Price Graph



### Share Information

Code: DEG

Listing: ASX

52 week High: 0.28  
Low: 0.039

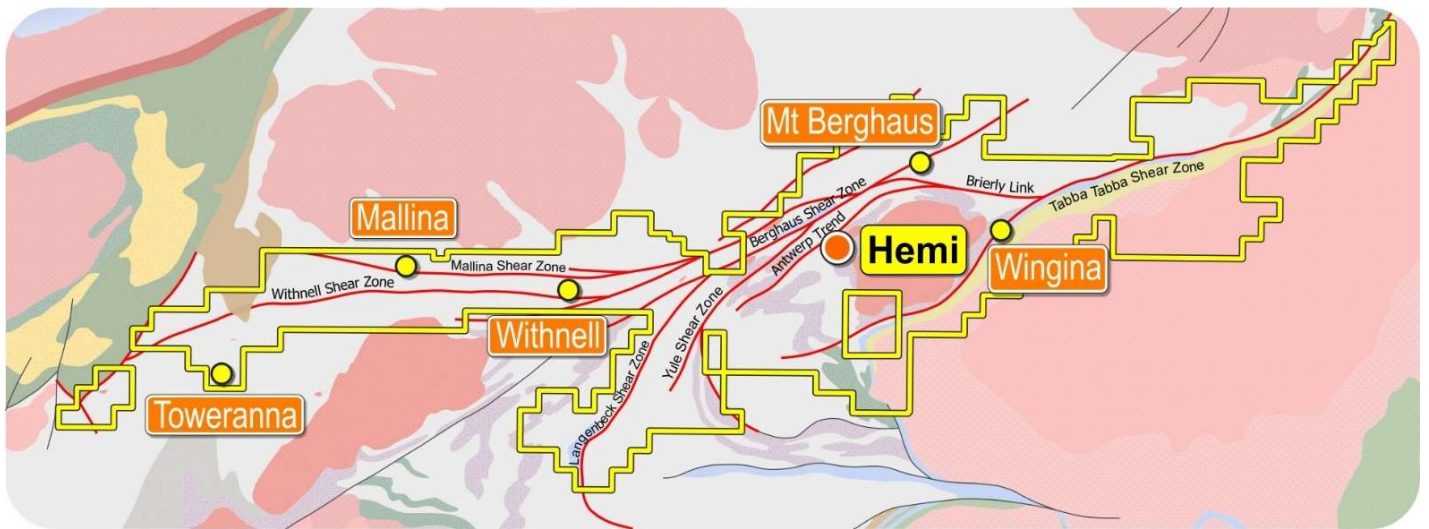
Sector: Gold & silver

Website: [www.degremining.com.au](http://www.degremining.com.au)

### Company Synopsis:

De Grey Mining Ltd (ASX:DEG) has made a discovery at the Hemi Prospect within the Mallina Gold Project in Western Australia.

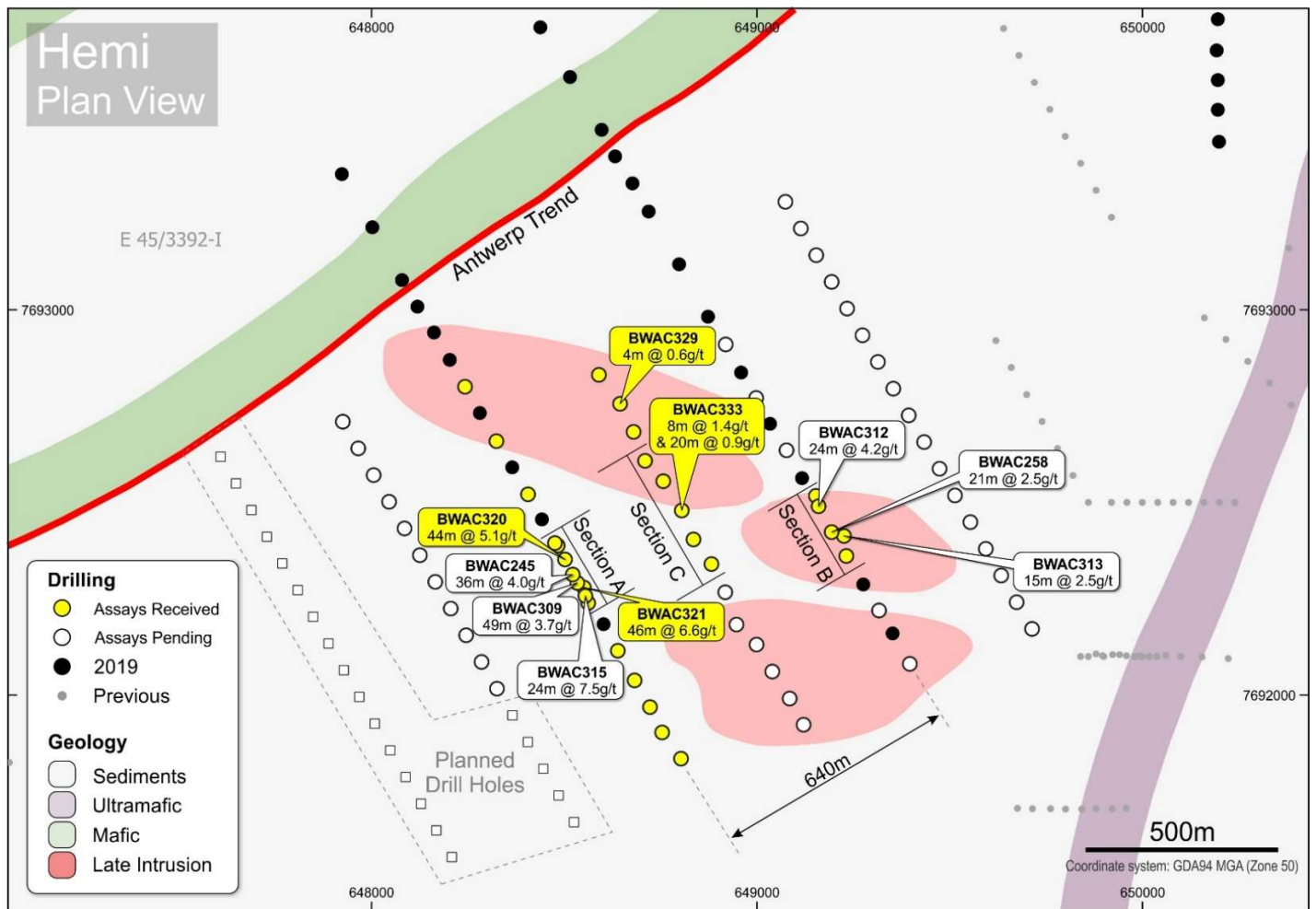
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Mallina Gold Project showing main gold deposits and the Hemi Discovery  
De Grey technical director Andy Beckwith said: "These are stunning results - high grade, thick and consistent.

"Clearly, drilling below this zone and the mineralisation on Section B are two key high priority RC targets.

"We are looking forward to receiving the remaining aircore drilling results and re-commencing drilling activities now the cyclone has dissipated."



Hemi Prospect drilling plan showing significant new aircore holes and planned holes  
The latest results cover a further 20 holes (BWAC316 - BWAC335) completed on the initial discovery Section A.

A further 39 aircore holes have been completed (BWAC336 to BWAC374) with results pending.

Drilling has been delayed due to Cyclone Damien and is expected to recommence shortly.

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