

# JB HI-FI LIMITED

11:18 10 Feb 2020

## S&P/ASX 200 opens weaker, JB Hi-Fi up 7% on results beat

S&P/ASX 200 (INDEXASX:XJO) (ASX:XJO) opened around flat but proceeded to give up 32 points to be down -0.5% in the first hour at around 6,990 points.

JB HI-FI LIMITED (ASX:JBH) beat analyst expectations for December half profit and is trading up 7% to \$43.00 making a new all-time high of \$44.19 earlier in the morning.

Boral Limited (ASX:BLD) shares are also down 11% to \$4.59 after the building materials company downgraded profits again by another 10% following an internal review.

### Pre-market: S&P/ASX 200 futures suggesting flat start after US markets fell Friday

ASX 200 futures are pointing to a flat start today after a weak Friday in the US markets neutralised short-term confidence.

The coronavirus continues to impact Asian markets with mixed messages as to its severity adding to the lack of conviction in the indices.

Reporting season continues today with stocks to report including AZJ, GPT, JBH and PPS.

Last Friday, the S&P 500 Index (INDEXSP:.INX) closed down 18.07 or -0.54% to 3,327.71 and the Nasdaq Composite (INDEXNASDAQ:.IXIC) closed down 51.61 or -0.54% to 9,520.51.

Gold remains relatively strong at US\$1,574 per ounce and Crude Oil WTI continues to be weak at US\$50.35 per barrel, down over US\$10 per barrel in 2020 already.

Morning Report 10 Feb 20: US markets ease despite strong jobs growth  
[pic.twitter.com/PaJGqUSsqY](https://pic.twitter.com/PaJGqUSsqY)

— CommSec (@CommSec) February 9, 2020

### AUD continues to slide

The coronavirus has added more pressure to the AUD which continues to move lower against the USD.

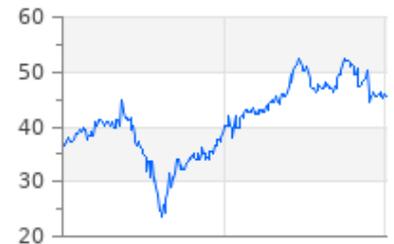
Year to date, AUDUSD has fallen over 5% from 70.2 cents to 66.6 cents.

After rising most of last week to over 70 cents, AUDUSD has fallen to 0.6940, which will provide some support for the ASX today.

**Price:** 46.35

**Market Cap:** \$5.32 billion

#### 1 Year Share Price Graph



December 2019 June 2020 November 20

#### Share Information

**Code:** JBH

**Listing:** ASX

**52 week High Low**  
**52.99 20.79**

**Sector:** Retail

**Website:** [www.jbhifi.com.au](http://www.jbhifi.com.au)

#### Company Synopsis:

*JB Hi-Fi (ASX: JBH) is a specialty discount retailer of branded home entertainment products. The group's products particularly focus on consumer electronics, electrical goods and software including music, games and movies.*

[action@proactiveinvestors.com.au](mailto:action@proactiveinvestors.com.au)

The macroeconomic data points to be released today feature China's year-on-year CPI and PPI rates.

CPI, which measures inflation is forecast to be 4.9%, while the PPI, a leading indicator of inflation, is forecast to be 0.1%.

Proactive Investors facilitate the largest global investor network across 4 continents in 4 languages. With a team of analysts, journalists & professional investors Proactive produce independent coverage on 1000's of companies across every sector for private investors, private client brokers, fund managers and international investor communities.

Contact us +61 (0)2 9280 0700 [action@proactiveinvestors.com.au](mailto:action@proactiveinvestors.com.au)

### No investment advice

The Company is a publisher. You understand and agree that no content published on the Site constitutes a recommendation that any particular security, portfolio of securities, transaction, or investment strategy is suitable or advisable for any specific person. You understand that the Content on the Site is provided for information purposes only, and none of the information contained on the Site constitutes an offer, solicitation or recommendation to buy or sell a security. You understand that the Company receives either monetary or securities compensation for our services. We stand to benefit from any volume which any Content on the Site may generate.

You further understand that none of the information providers or their affiliates will advise you personally concerning the nature, potential, advisability, value, suitability or profitability of any particular security, portfolio of securities, transaction, investment, investment strategy, or other matter.

You understand that the Site may contain opinions from time to time with regard to securities mentioned in other products, including Company-related products, and that those opinions may be different from those obtained by using another product related to the Company. You understand and agree that contributors may write about securities in which they or their firms have a position, and that they may trade such securities for their own account. In cases where the position is held at the time of publication and such position is known to the Company, appropriate disclosure is made. However, you understand and agree that at the time of any transaction that you make, one or more contributors may have a position in the securities written about. You understand that price and other data is supplied by sources believed to be reliable, that the calculations herein are made using such data, and that neither such data nor such calculations are guaranteed by these sources, the Company, the information providers or any other person or entity, and may not be complete or accurate.

From time to time, reference may be made in our marketing materials to prior articles and opinions we have published. These references may be selective, may reference only a portion of an article or recommendation, and are likely not to be current. As markets change continuously, previously published information and data may not be current and should not be relied upon.

The Site does not, and is not intended to, provide investment, tax, accounting, legal or insurance advice, and is not and should not be construed as providing any of the foregoing. You should consult an attorney or other relevant professional regarding your specific legal, tax, investment or other needs as tailored to your specific situation.