

Kingston Resources Ltd

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Kingston Resources' structural review highlights potential for large gold system at Livingstone

Kingston Resources Ltd (ASX:KSN) has highlighted the potential for a large primary gold system at the Livingstone Gold Project northwest of Meekatharra in WA's Bryah Basin, following a structural geological review and targeted drilling program.

The structural review has enhanced the prospectivity of known prospects and highlighted new target areas.

It included a new geological interpretation and mineralisation model for the Kingsley prospect and wider project area, which paves the way for the next phase of drilling

The multi-faceted program incorporated structural mapping over the western portion of the Livingstone project, a 5-hole diamond drill program of 848 metres co-funded through the WA Government Exploration Incentive Scheme (EIS), and an extensive structural study.

Geological understanding advanced

Managing director Andrew Corbett said: "We have significantly advanced our geological understanding of the Livingstone project.

"The structural study, incorporating the diamond drill program, has delivered a better understanding of controls on Kingsley mineralisation which will help us progress this prospect towards a maiden JORC-compliant mineral resource.

"The work shows that we potentially have a large, high-grade gold system sourced from depth at Kingsley, which is very exciting."

Complemented by mapping

Corbett said: "Complementing the work at Kingsley was the wider structural mapping program undertaken by Dr Greg Cameron.

"This work has increased the prospectivity of an area we were already actively exploring which encompasses the Kingsley, Livingstone North and Stanley prospects.

New prospective areas

"Regionally, the work has also identified a number of new prospective areas which have yet to be fully explored.

"The next stage of exploration at Livingstone will be an RC program at Kingsley which will aim to progress this prospect to a maiden resource.

"This will be run concurrently with the multi-faceted exploration program that is ongoing at our flagship 2.8 million-ounce Misima Gold Project in Papua New Guinea."

Recent work undertaken by the Geological Survey of Western Australia (GSWA) has now interpreted the Trillbar

Price: 0.185

Market Cap: \$32.67 m

1 Year Share Price Graph



Share Information

Code: KSN

Listing: ASX

52 week High Low
0.26 0.07

Sector: Gold & silver

Website www.kingstonresources.com.au

Company Synopsis:

Kingston Resources Ltd's (ASX:KSN) priority is the world-class Misima Gold Project in PNG, which has a production history of over 3.7 million ounces. In addition, Kingston owns 75% of the Livingstone Gold Project in Western Australia.

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Complex to be around 40 million years older than the Bryah Sub-basin.

This work positions the Livingstone project along a major tectonic suture juxtaposing two Archean terranes.

These sutures are considered zones of enhanced gold prospectivity and have become new targets for Kingston.

Next steps

A second round of reverse circulation (RC) drilling is being planned for Kingsley which will contribute towards reporting a maiden JORC-compliant resource estimation.

The geological mapping area is to be extended to the east to incorporate the Homestead deposit and Winja prospect.

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