

Zelira Therapeutics Ltd

13:37 03 Feb 2020

Zelira Therapeutics halted with capital raising announcement pending

Zelira Therapeutics Ltd (ASX:ZLD) (OTCMKTS:ZLDAF) (FRA:G1G) is in a trading halt pending the release of a capital raising announcement.

The halt will remain in place until the start of regular ASX trading on Wednesday, February 5, 2020, or when an announcement is released to the market, whichever occurs first.

Zelira, which had a market cap of approximately \$48 million, last traded at 6.5 cents, up from 5.2 cents on December 11.

Parkinson's Foundation collaboration

The company recently announced that it would collaborate with the Parkinson's Foundation in the US to gather insights from people living with Parkinson's Disease about their understanding of and use of medical cannabis and hemp-derived therapies.

Zelira and the Parkinson's Foundation will consult on the development of a survey tool to be sent to people with the diseases to understand why and how they are using medical cannabis and hemp-derived CBD products.

They will review the results as they relate to a possible future clinical trial on the safety and efficacy of medical cannabis use by people with Parkinson's Disease.

Zelira will also incorporate survey insights to inform future development of clinically validated medical cannabis and hemp-derived CBD medicines for people with the disease, and provide guidance to sufferers regarding various cannabinoid-based and hemp-derived CBD treatment alternatives.

Price: 0.062

Market Cap: \$59.91 m

1 Year Share Price Graph



Share Information

Code: ZLD

Listing: ASX

52 week High Low
0.091 0.022

Sector: Cannabis

Website: www.zeldatherapeutics.com

Company Synopsis:

Zelira Therapeutics Ltd (ASX:ZLD) is a medicinal cannabis company focused on first-in-class human clinical trials for insomnia, autism and opioid reduction.

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