

Infinity Lithium Corporation Ltd

15:50 30 Jan 2020

Infinity Lithium further aligns San José project with European lithium supply strategy

Infinity Lithium Corporation Limited (ASX:INF) continues to align the San José Lithium Project in Spain to European stakeholders with several achievements pushing the project forward during the December 2019 quarter.

Following the appointment of Spain-based director Felipe Benjumea Llorente in October 2019, the company continued to target multiple funding opportunities available within the EU through InnoEnergy, the European Battery Alliance (EBA) and the European Commission.

EBA Business Investment Platform

The recently launched EBA Business Investment Platform (BIP) also has the potential to provide additional funding that will be made available for selected EU projects, which may include San José.

In addition to the BIP, Infinity released the composition of an EU consortium that had applied for EU funding through the InnoEnergy 'KIC InnoEnergy SE Innovations Round 2019'.

The company brought together leading EU lithium-ion battery supply chain participants to form and lead an EU consortium with the aim to support the development of a pilot plant for the production of lithium hydroxide to be tested by European end-users.

EBA BIP provides an additional source of funding that will be made available for selected EU projects, with the EIB having forecasted approximately €20 billion would be available from 2019 to 2023 for accelerated investment in the EU lithium-ion battery value chain, including projects in mining, refining and recycling.

BIP outcome Q1 2020

Infinity was informed by the EBA that it had been selected to apply for this initiative and was selected as one of only four potential investees to present an investment case to the BIP Committee in the second half of December 2019.

The company is awaiting the outcome of the BIP consideration, which is expected to be released this quarter.

Increased interest around San José

Further interest in pursuing lithium opportunities in the area around the San José Project was highlighted during the quarter with South American producer AMG Lithium GmbH lodging a 'next-in-line' exploration licence application.

The application comprised areas including, but not limited to, the grounds

Price: 0.055

Market Cap: \$13.13 m

1 Year Share Price Graph



Share Information

Code: INF

Listing: ASX

52 week	High	Low
	0.09	0.03

Sector: Battery Metals

Website: www.infinitylithium.com

Company Synopsis:

Infinity Lithium Ltd (ASX:INF) is seeking to develop its 75% owned San Jose Lithium Project and produce battery grade lithium hydroxide.

action@proactiveinvestors.com.au

situated over the San José Lithium project investigation permits.

This highlights the value and imperative of the San José development as a major component in the EU's ambitions to develop a localised lithium-ion battery supply chain.

Proactive Investors facilitate the largest global investor network across 4 continents in 4 languages. With a team of analysts, journalists & professional investors Proactive produce independent coverage on 1000's of companies across every sector for private investors, private client brokers, fund managers and international investor communities.

Contact us +61 (0)2 9280 0700 action@proactiveinvestors.com.au

No investment advice

The Company is a publisher. You understand and agree that no content published on the Site constitutes a recommendation that any particular security, portfolio of securities, transaction, or investment strategy is suitable or advisable for any specific person. You understand that the Content on the Site is provided for information purposes only, and none of the information contained on the Site constitutes an offer, solicitation or recommendation to buy or sell a security. You understand that the Company receives either monetary or securities compensation for our services. We stand to benefit from any volume which any Content on the Site may generate.

You further understand that none of the information providers or their affiliates will advise you personally concerning the nature, potential, advisability, value, suitability or profitability of any particular security, portfolio of securities, transaction, investment, investment strategy, or other matter.

You understand that the Site may contain opinions from time to time with regard to securities mentioned in other products, including Company-related products, and that those opinions may be different from those obtained by using another product related to the Company. You understand and agree that contributors may write about securities in which they or their firms have a position, and that they may trade such securities for their own account. In cases where the position is held at the time of publication and such position is known to the Company, appropriate disclosure is made. However, you understand and agree that at the time of any transaction that you make, one or more contributors may have a position in the securities written about. You understand that price and other data is supplied by sources believed to be reliable, that the calculations herein are made using such data, and that neither such data nor such calculations are guaranteed by these sources, the Company, the information providers or any other person or entity, and may not be complete or accurate.

From time to time, reference may be made in our marketing materials to prior articles and opinions we have published. These references may be selective, may reference only a portion of an article or recommendation, and are likely not to be current. As markets change continuously, previously published information and data may not be current and should not be relied upon.

The Site does not, and is not intended to, provide investment, tax, accounting, legal or insurance advice, and is not and should not be construed as providing any of the foregoing. You should consult an attorney or other relevant professional regarding your specific legal, tax, investment or other needs as tailored to your specific situation.

In exchange for publishing services rendered by the Company on behalf of Infinity Lithium Corporation Ltd named herein, including the promotion by the Company of Infinity Lithium Corporation Ltd in any Content on the Site, the Company receives from said issuer annual aggregate cash compensation in the amount up to Twenty Five Thousand dollars (\$25,000).