

XTEK Ltd

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XTEK launching three new ballistic products in Las Vegas

XTEK Ltd (ASX:XTE) will launch three new ballistic products at the 3-day SHOT Show® event in Las Vegas this week.

The company has kept details on the products low but revealed they will include a hard armour plate and a helmet produced with its XTclave™ technology.

The brand and reputation of HighCom, a profitable US-based body armour manufacturer recently acquired by XTEK, will be leveraged to promote the three new products.

Demonstrations, marketing presentations and meetings with distributors and potential customers are also expected.

Adelaide manufacturing facility

This launch aligns with the completion of XTEK's XTclave™ manufacturing facility in Adelaide, which is now being installed and will soon start undergoing final testing and validation.

XTEK will soon have the capability to fulfil commercial quantity orders of its ballistic hard armour plates and helmets.

Busy consolidating two businesses

XTEK's managing director Philippe Odouard said: "We have been busy working with the HighCom team to consolidate the two businesses and are pleased that it has been tremendously successful, with this product launch demonstrating that XTEK and HighCom are a fully integrated entity with a common portfolio of products.

"The three ballistic products launched are each focused towards an unmet demand in the US.

"The high quality and lightweight XTclave™ manufactured ballistic plates and helmets are best-in-class, and we are eager to introduce them into the American market.

"The soft armour for females demonstrates HighCom's innovation and knowledge of the market who represent a growing portion of the countries front line protectors.

"We are very pleased to launch these products together and look forward to what will follow."

World-class armour

XTEK is focused on commercialising its world-class soldier solutions in key target markets globally.

Price: 0.475

Market Cap: \$25.25 m

1 Year Share Price Graph



April 2019 October 2019 April 2020

Share Information

Code: XTE

Listing: ASX

52 week	High	Low
	0.965	0.385

Sector: Aerospace

Website: www.xtek.net

Company Synopsis:

XTEK Ltd (ASX:XTE) is focused on the delivery of protection and sustainment solutions for the government, law enforcement, military and commercial sectors.

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The company has a range of high-value front line solutions and services for the defence, law enforcement and government sectors globally.

Its proprietary technologies include XTclave™ produced ballistic products and advanced composite solutions, and XTAtlas™ real-time contextual video.

In addition, the supply and maintenance of small unmanned aerial systems (SUAS) also referred to as drones remains a focus for XTEK.

Here is an overview of what has happened so far during SHOT Week and will happen on the first day of the 2020 #SHOTShow. SHOT Show TV brings you the must-see moments from both on and off the show floor at the 42nd Annual SHOT Show. <https://t.co/h7zqCtrlNg>

— SHOT Show (@nssfshotshow) January 21, 2020

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