

Base Resources Limited

18:42 21 Jan 2020

Base Resources reveals significant further high grade mineralisation at Toliara

Base Resources Ltd (LON:BSE) has confirmed the existence of further high-grade mineral sands mineralisation at the Toliara project in Madagascar, following a 29,753 metre programme of aircore drilling.

A preliminary mineralogical assessment of two high grade lower sand unit intercepts shows ilmenite, rutile and zircon makeup approximately 50% of the heavy minerals and are in similar proportions to those reported in the existing reserves estimate.

The ilmenite, rutile and zircon minerals appear to be of saleable quality.

A further drilling program targeting the recently-discovered high grade lower sand unit zones will be planned once the results of all existing drilling have been assessed.

The Toliara project is part of the wider Ranobe deposit, which comprises a single continuous body of mineralisation approximately 20 kilometres long, 1.5 kilometres to 5.5 kilometres wide and three metres to 100 metres in thickness.

Price: 13.25

Market Cap: £156.09 m

1 Year Share Price Graph



November 2019 May 2020 October 2020

Share Information

Code: BSE

Listing: AIM

52 week	High	Low
	18.5	6.5

Sector: Rare earths & specialist minerals

Website: www.baseresources.com.au

Company Synopsis:

Base Resources (ASX:BME & AIM BSE) is an Australian-based, African-focused, mineral sands producer and developer with a track record of project delivery and operational performance. The Company operates the established Kwale Operation in Kenya which produces a suite of mineral sands products, namely ilmenite, rutile and zircon. We are also developing the Toliara Project in Madagascar.

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