

Corazon Mining Ltd

09:13 21 Jan 2020

Corazon Mining receives final assays confirming 37.8 metres at 1.68% nickel

Corazon Mining Ltd (ASX:CZN) has received the last remaining assays from its December drilling program at its 100%-owned Lynn Lake Nickel-Copper-Cobalt Project in Canada.

Diamond drilling comprised seven holes for 1,122 metres targeting two historical deposits, the A Orebody and E Orebody.

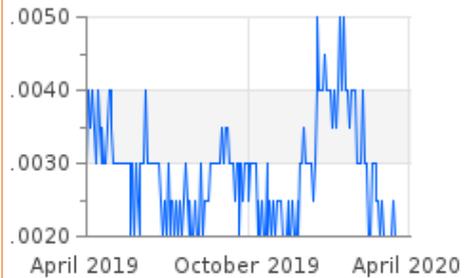
Highlights included 37.8 metres at 1.68% nickel, 0.67% copper and 0.05% cobalt from 10 metres including 22.6 metres at 2.30% nickel, 0.82% copper and 0.068% cobalt from A Orebody.

At E Orebody, best results included 4.5 metres at 1.17% nickel, 0.22% copper, 0.029% cobalt from 25 metres and 4.1 metres at 2.09% nickel, 0.57% copper, 0.073% cobalt from 26.9 metres.

Price: 0.002

Market Cap: \$4.82 m

1 Year Share Price Graph



Share Information

Code: CZN

Listing: ASX

52 week High Low
0.0055 0.001

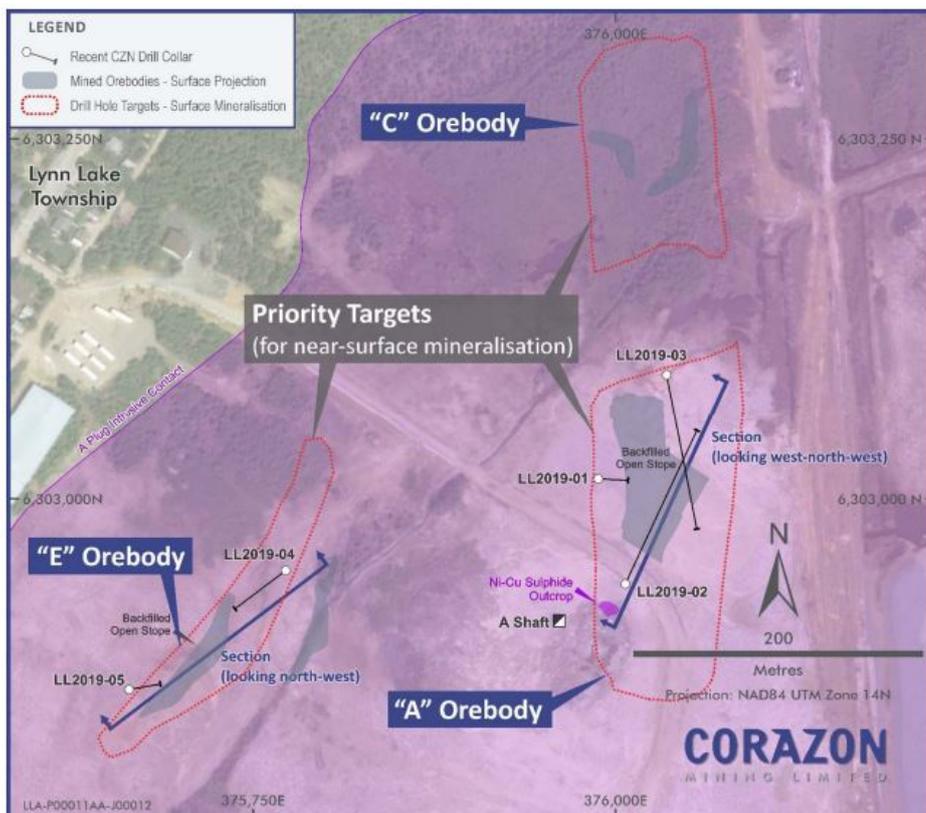
Sector: General mining & base metals

Website: www.corazon.com.au

Company Synopsis:

Corazon Mining Ltd (ASX:CZN) is listed on the Australian Securities Exchange.

action@proactiveinvestors.com.au



Lack of historical near-surface exploration

Corazon's managing director Brett Smith said: "Historical mining at Lynn Lake focused largely on underground operations and the lack of near-surface exploration around the previously mined deposits has provided a substantial opportunity for Corazon to expand what is already a significant nickel sulphide resource base."

"Our targeted drilling was designed to identify haloes of disseminated mineralisation around the mined deposits, and the results have been highly successful with the exceptional grades returned significantly exceeding expectations.

"In addition, the results have validated our targeting processes and paves the way for our ongoing, targeted exploration and drilling at Lynn Lake."

Follow-up drilling plans underway

The diamond drilling program is testing for near-surface mineralisation, areas on-trend from historical mines, and areas adjacent to existing JORC resources.

Corazon's previous mining studies at Lynn Lake have predominantly centred on nickel deposits at depths of more than 400 metres below surface.

These near-surface high-grade intersections strengthen the potential to add to Lynn Lake's significant nickel-sulphide resource base.

Plans for further drilling at the A Orebody and E Orebody and other targets are underway as well as development and metallurgical studies.

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Contact us +61 (0)2 9280 0700 action@proactiveinvestors.com.au

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