

# FYI Resources Ltd

12:10 20 Jan 2020

## FYI Resources mining proposal approved for Cadoux Kaolin Project

FYI Resources Ltd (ASX:FYI) mining proposal and mine closure plan for its 100% owned Cadoux Kaolin Project has been approved by the Western Australian Department of Mines, Industry Regulation and Safety (DMIRS).

The approval covers the planned mining, processing, site infrastructure, waste facilities and haul roads for the project as well as outlining the mining schedule and project economics over the life of the mine.

### High purity alumina strategy

FYI Resources managing director Roland Hill said: "With this important milestone now achieved and only minor regulatory approvals required prior to commencing development and mining activities, FYI will continue progressing its high purity alumina (HPA) strategy in anticipation of arranging full project funding and a formal decision to mine from the FYI Board."

This approval paves the way for the first step in the company's HPA strategy, the foundation of which is the superior quality aluminous clay (kaolin) deposit at Cadoux.

### Innovative flowsheet

The project's feedstock has responded positively to the company's innovative and integrated processing flowsheet - utilising uncomplicated moderate temperature and atmospheric pressure technologies.

FYI is positioning itself to be a significant producer of HPA in the rapidly developing LED, electric vehicle, smartphone and television screen as well as other associated high tech-product markets.

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**Price:** 0.04

**Market Cap:** \$8.51 m

### 1 Year Share Price Graph



### Share Information

**Code:** FYI

**Listing:** ASX

**52 week High Low**  
0.086 0.033

**Sector:** Gold & silver

**Website:** [www.fyiresources.com.au](http://www.fyiresources.com.au)

### Company Synopsis:

*FYI Resources Ltd (ASX:FYI) is listed on the Australian Securities Exchange.*

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