

Highfield Resources Ltd

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Highfield Resources drilling confirms continuity between the Muga Project and Vipasca Permit

Highfield Resources Ltd (ASX:HFR) is continuing its drilling program at the Vipasca permit which is a potential extension of its Muga Potash Project in Spain.

The company recently completed drill hole V18-05 for which assay results are not yet available, but initial visual inspection of the core indicates continuity of the evaporite sequence between the Muga Project and Vipasca Permit.

Moving the Muga Project forward

Highfield remains focused on securing the mining concession and construction permits to advance the Muga Potash Project.

Engineering development is continuing to advance in line with the project program and appointments for the detailed engineering of the storage buildings and associated facilities have recently been made.

This is in addition to the previously announced engagement of specialist engineering design consultants for the main plant installation and site urbanisation and infrastructure.

Price: 0.455

Market Cap: \$149.93 m

1 Year Share Price Graph



Share Information

Code: HFR

Listing: ASX

52 week High Low
1.03 0.24

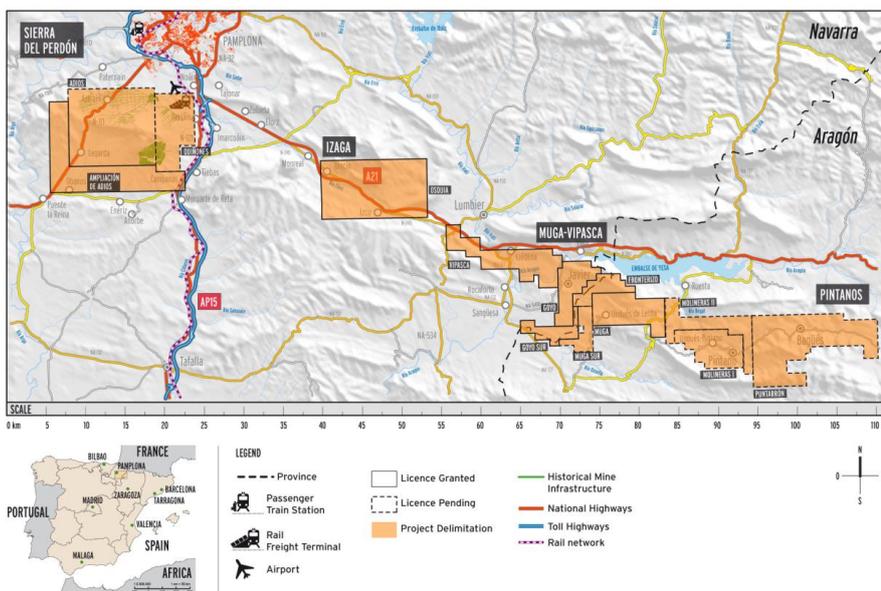
Sector: Agribusiness

Website www.highfieldresources.com.au

Company Synopsis:

Highfield Resources Ltd (ASX:HFR) is a potash development company with five projects located in Spain. .

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Highfield's Muga-Vipasca, Pintanos, Izaga and Sierra del Perdón Tenement Areas in Northern Spain

It is worth noting that Highfield has already received the key environmental permit required to move the Muga Project forward.

The work on other construction permits is progressing well with the company having submitted applications for some permits, namely water and power.

Highfield is continuing to have constructive discussions with the authorities with regards to the Mining Concession and work for the submission is progressing well.

The company is planning to complete the required documentation for submission in early 2020.

Goyo Sur investigation permit awarded

The Goyo Sur investigation permit was awarded to Geoalcali, Highfield's wholly-owned Spanish subsidiary, by the Madrid mining authority on December 13, 2019.

Goyo Sur is a strategic investigation permit that is next to the currently held Muga Project permits and will allow the company to continue exploration in this area and allow for construction activities to take place on the Goyo Sur permit area.

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