

Element 25 Ltd

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Element 25 identifies potential modifications to flow sheet

Element 25 Ltd (ASX:E25) has identified a number of potential modifications to the flowsheet implementation strategy which are expected to have a positive impact on capital and operating costs.

As a result, the company has decided to undertake this additional work prior to finalising the pre-feasibility study (PFS) in 2020, representing an extension of the PFS timeline.

The potential improvements to both operating and capital costs are potentially significant and therefore the decision has been taken to undertake this work prior to finalising the PFS.

A more detailed timeline to completion will be provided once the schedule for this optimisation work is finalised.

Multiple PFS-related work streams progressing

E25's managing director Justin Brown said: "We are very much looking forward to delivering a successful pre-feasibility study to the market, which will represent a pivotal milestone in our journey to develop the world-class Butcherbird Project.

"Butcherbird is unique in a number of ways which positions the company to potentially become a long life, low-cost producer of sustainable, high quality, low carbon intensity manganese products for traditional and New Energy markets."

All key PFS programs nearing completion

Importantly, to date, no fatal flaws have been identified and the company remains of the view that the Butcherbird Project has the potential to drive a long life, low-cost high-purity manganese production hub.

The open-pit optimisations are complete pending receipt of detailed operating cost estimates and the associated documentation is well advanced.

All the PFS metallurgical test work is now complete and final results are being compiled.

The work to date has identified a number of priority flowsheet implementation optimisation steps that need to be completed prior to finalising the engineering design, which will extend the PFS timeline into 2020.

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Price: 0.44

Market Cap: \$43.28 m

1 Year Share Price Graph



June 2019 December 2019 June 2020

Share Information

Code: E25

Listing: ASX

52 week High Low
0.445 0.095

Sector: Rare earths & specialist minerals

Website: www.element25.com.au

Company Synopsis:

Element 25 Ltd's (ASX:E25) wholly-owned Butcherbird Project hosts a very large manganese resource which underpins the company's core strategy of producing high purity Electrolytic Manganese Metal (EMM) and Manganese Sulphate for use in specialty metals and lithium ion battery cathodes.

action@proactiveinvestors.com.au

Contact us +61 (0)2 9280 0700 action@proactiveinvestors.com.au

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