

Mako Gold Ltd

16:22 10 Dec 2019

Mako Gold in trading halt with capital raising news pending

Mako Gold Ltd (ASX:MKG) has been granted a trading halt by the ASX with an announcement pending in relation to a proposed capital raising.

The trading halt will remain in place until the beginning of normal trading on Thursday, December 12, 2019, or when an announcement is released to the market, whichever occurs earliest.

Napié gold drilling

The company recently received assay results from its 19-hole program drilled at its Tchaga Prospect within the Napié Gold Project in Cote d'Ivoire, West Africa.

Highlights from the reverse circulation (RC) program feature 36 metres at 3.09 g/t gold from 43 metres including 8 metres at 6.49 g/t gold.

The drill results to date have confirmed the presence of multiple gold mineralised zones along a strike length that has been extended to 1.4 kilometres.

Price: 0.068

Market Cap: \$5.9 m

1 Year Share Price Graph



Share Information

Code: MKG

Listing: ASX

52 week **High** **Low**
 0.141947 **0.065**

Sector: Gold & silver

Website:

Company Synopsis:

Mako Gold Ltd (ASX:MKG) is an Australian based exploration company with gold projects in Côte d'Ivoire and Burkina Faso in the gold-bearing West African Birimian Greenstone Belts which hosts more than sixty +1 million ounce gold deposits.

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