

# Whitebark Energy Ltd

12:16 03 Dec 2019

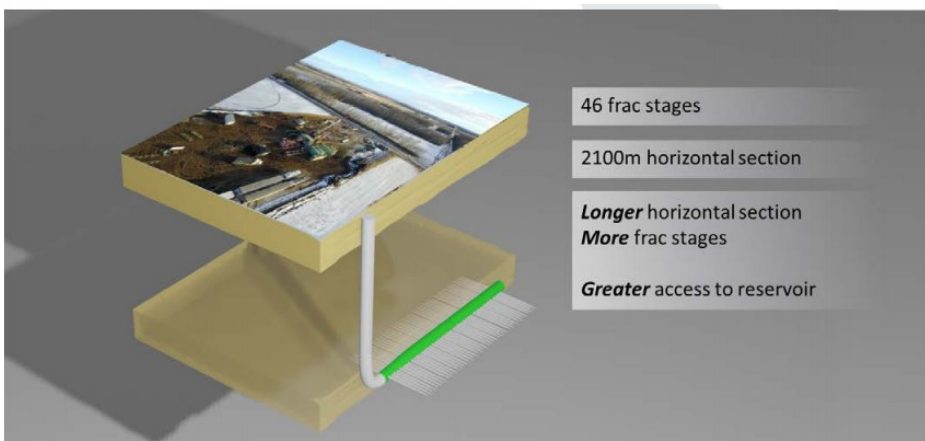
## Whitebark Energy to commence 46 stage frac for Rex-3 horizontal well at Wizard Lake

Whitebark Energy Ltd (ASX:WBE) is continuing to progress the Rex-3 development well at Wizard Lake, Alberta.

Following the successful drilling of the Rex-3 with a longer than planned horizontal of ~2,100 metres (originally planned 1,800 metres), the rig has demobilised from site and the frac spread and crew is now moving onto location with initial completion equipment already on site.

Rex-3 is the third horizontal well to be drilled in the multi-well development of the Wizard Lake Oilfield.

The planned 46 stage frac for Rex-3 is 70% larger than Rex-1 (27 stages) and 35% larger than Rex-2 (35 stages) and is expected to take three days to complete.



Rex-3 frac plan

Whitebark has commenced works on the surface facilities upgrade and pipeline construction on November 6 2019 which are expected to be completed early December.

Upon completion of the upgrade, Rex-3 will be connected to the surface processing facilities along with existing wells Rex-1 and Rex-2, which are currently shut in.

**Price:** 0.004

**Market Cap:** \$12.55 m

### 1 Year Share Price Graph



July 2019 December 2019 July 2020

### Share Information

**Code:** WBE

**Listing:** ASX

**52 week High Low**  
0.0144643 0.00192857

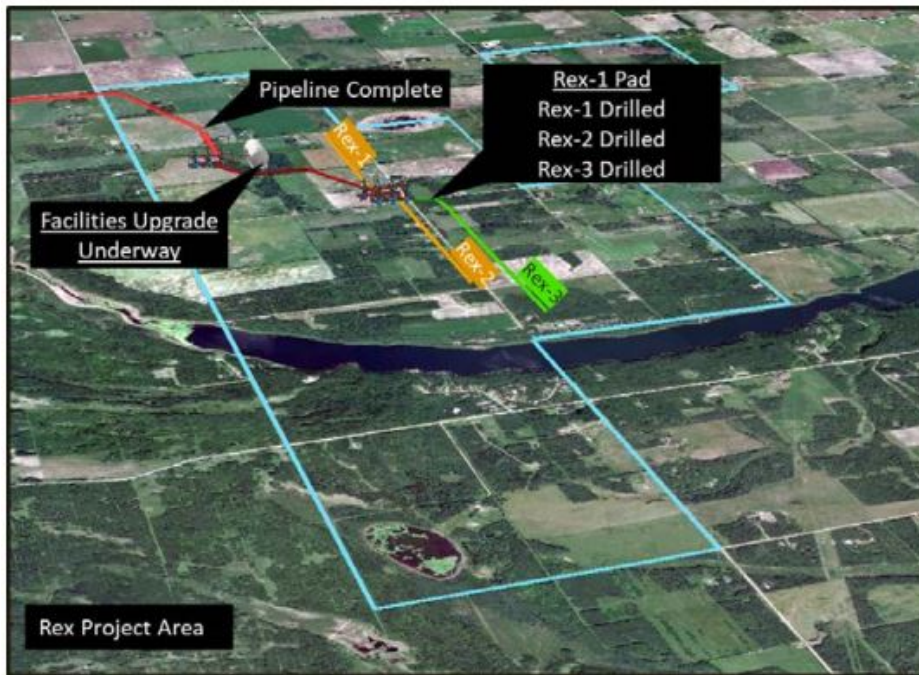
**Sector:** Oil & Gas

**Website:** [www.whitebarkenergy.com](http://www.whitebarkenergy.com)

### Company Synopsis:

Whitebark Energy Ltd (ASX:WBE) is a Perth-based company with production and exploration assets in Canada and Australia. In Canada, Whitebark holds between 20% and 30% working interest in the Point Loma Joint Venture. In Australia, the company has an interest in the undeveloped Warro Gas Project.

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Wizard Lake development

Flow rates for Rex-1 initially recorded at 300 barrels per day came from only 500 metres (33%) of the horizontal well and, following the workover that cleared the equipment blockage in the well bore, an adjusted flow rate will be expected.

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