

Project	Tonnes	Grade
Franklyn Project	45 - 91 million	30 - 36% Al ₂ O ₃ (-45 µm size fraction)
EP Project	55 - 135 million	33 - 36% Al ₂ O ₃ (-53 µm size fraction)

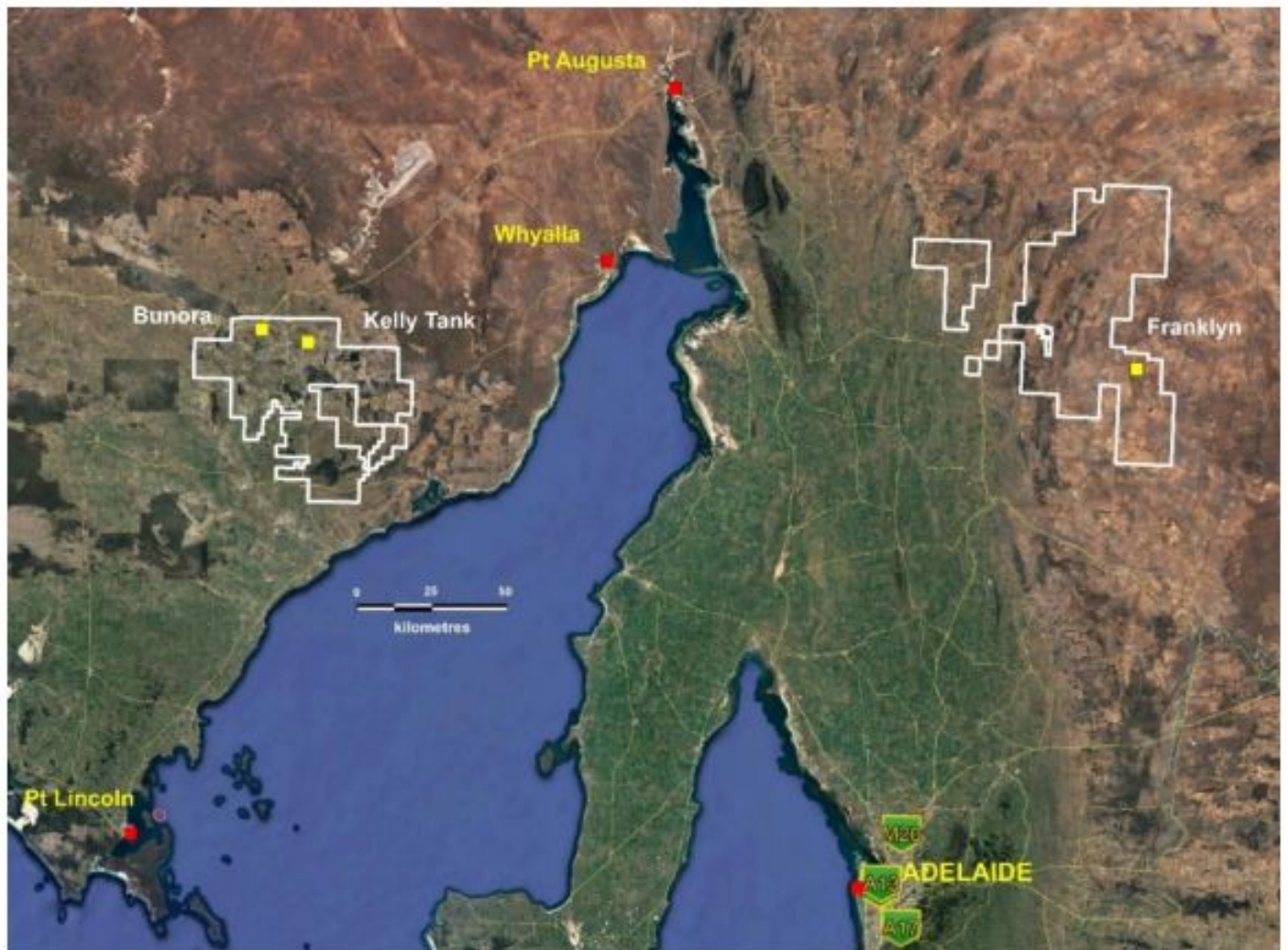
Drilling commenced in mid-November 2019 and was designed to confirm the extent and quality of the kaolin mineralisation and to collect a bulk sample for further testing.

Archer's executive chairman Greg English said: "Franklyn and Eyre Peninsula are both large projects with early regional exploration results showing the potential to expand these projects further.

"Both projects are ideally located to existing infrastructure and easily accessed by existing roads and tracks thereby making exploration easier and relatively low cost.

"In addition to the presence of a large kaolin exploration target, the confirmation of the presence of halloysite at both the Franklyn and Eyre Peninsula projects increases the potential of these projects."

As per the map below, the Eyre Peninsula project comprises both the Kelly Tank and Bunora prospects and the Franklyn project has the single Franklyn prospect.



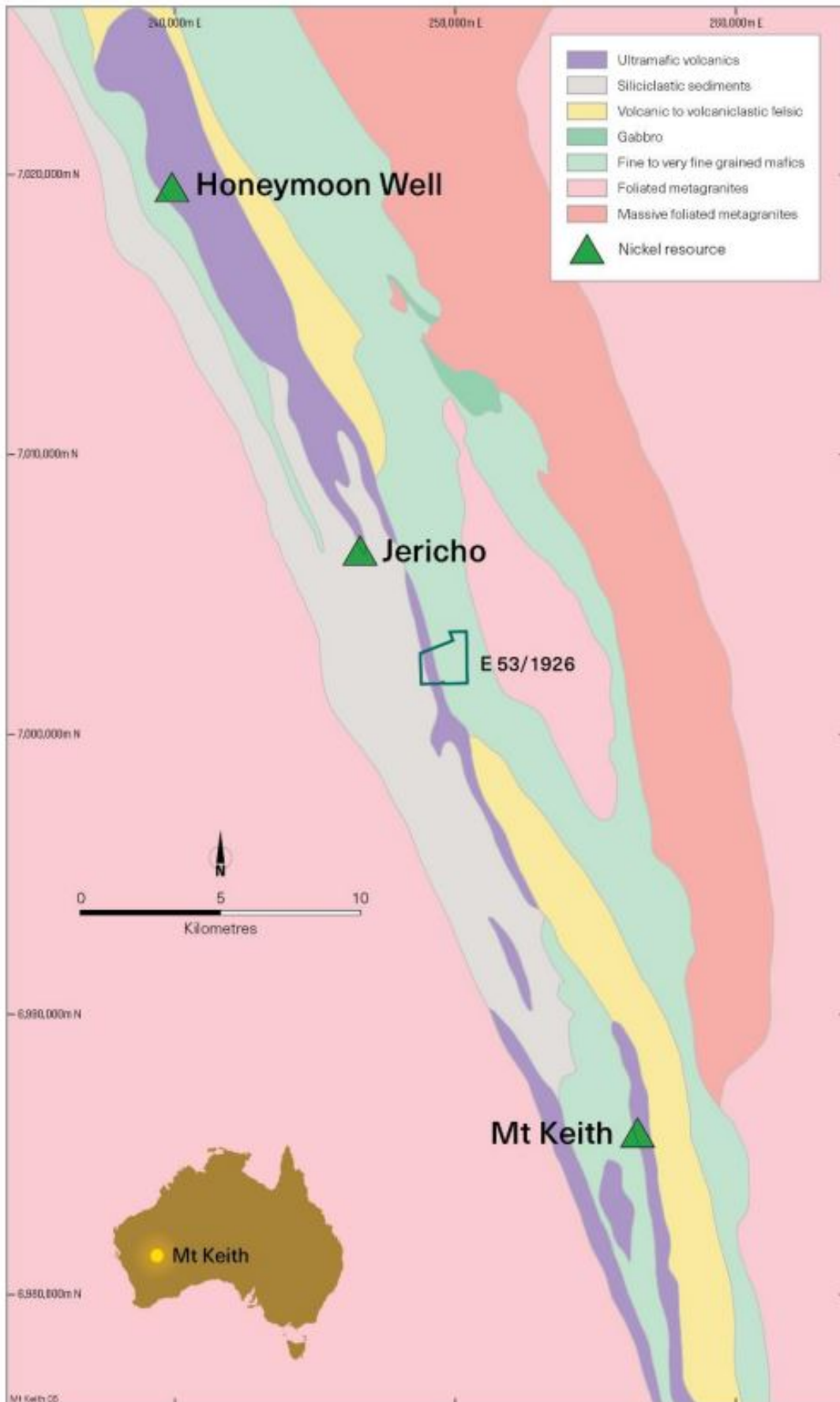
Albion Downs Nickel Project near operating mine

During 2019, Archer discovered nickel sulphide drill targets at its Albion Downs Nickel Project, 18 kilometres from BHP Billiton's Mt Keith Nickel Mine in Western Australia.

Historical work found that the same types of rocks containing nickel compounds were present at the nearby Mt Keith nickel mine.

Positively, Albion Downs is naturally close to infrastructure due to the nearby mine.

The map bellows shows the Albion Downs exploration licence and nearby nickel resources.



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