

# THC Global Group Ltd

16:50 02 Dec 2019

## THC Global in trading halt ahead of first medicinal cannabis production at Southport

THC Global Group Ltd (ASX:THC) is in a trading halt pending an announcement regarding completion of the first medicinal cannabis production at the company's Southport Manufacturing Facility in Queensland.

The trading halt will remain in place until the start of normal ASX trading on Wednesday, December 4 or when an announcement is released to the market, whichever occurs earliest.

Shares last traded at 37 cents and before the halt traded in the range of 36.5 to 38.5 cents.

### Key Southport manufacturing approval received

The company last month received a key approval to begin manufacturing at the Southport facility on Queensland's Gold Coast.

The group, previously known as The Hydroponics Company Ltd, has received an Australian Office of Drug Control (Australian ODC) manufacture permit for the facility where it can make medicinal cannabis.

This facility can support a minimum of 250,000 Australian patients with affordable Australian produced medicines as well as supplying the global export market.

Australian Health Minister Greg Hunt opened the facility pharmaceutical manufacturing facility in August 2019.

**Price:** 0.305

**Market Cap:** \$42.93 m

### 1 Year Share Price Graph



### Share Information

**Code:** THC

**Listing:** ASX

<b>52 week</b>	<b>High</b>	<b>Low</b>
	<b>0.63</b>	<b>0.305</b>

**Sector:** Pharma & Biotech

**Website:** [www.thcl.com.au](http://www.thcl.com.au)

### Company Synopsis:

THC Global Group Ltd (ASX:THC), formerly The Hydroponics Company Ltd operates under a pharmaceutical model and is currently delivering high quality medicinal cannabis products to Australian patients through the existing access schemes.

[action@proactiveinvestors.com.au](mailto:action@proactiveinvestors.com.au)

Proactive Investors facilitate the largest global investor network across 4 continents in 4 languages. With a team of analysts journalists & professional investors Proactive produce independent coverage on 1000's of companies across every sector for private investors, private client brokers, fund managers and international investor communities.

Contact us +61 (0)2 9280 0700 [action@proactiveinvestors.com.au](mailto:action@proactiveinvestors.com.au)

### No investment advice

The Company is a publisher. You understand and agree that no content published on the Site constitutes a recommendation that any particular security, portfolio of securities, transaction, or investment strategy is suitable or advisable for any specific person. You understand that the Content on the Site is provided for information purposes only, and none of the information contained on the Site constitutes an offer, solicitation or recommendation to buy or sell a security. You understand that the Company receives either monetary or securities compensation for our services. We stand to benefit from any volume which any Content on the Site may generate.

You further understand that none of the information providers or their affiliates will advise you personally concerning the nature, potential, advisability, value, suitability or profitability of any particular security, portfolio of securities, transaction, investment, investment strategy, or other matter.

You understand that the Site may contain opinions from time to time with regard to securities mentioned in other products, including Company-related products, and that those opinions may be different from those obtained by using another product related to the Company. You understand and agree that contributors may write about securities in which they or their firms have a position, and that they may trade such securities for their own account. In cases where the position is held at the time of publication and such position is known to the Company, appropriate disclosure is made. However, you understand and agree that at the time of any transaction that you make, one or more contributors may have a position in the securities written about. You understand that price and other data is supplied by sources believed to be reliable, that the calculations herein are made using such data, and that neither such data nor such calculations are guaranteed by these sources, the Company, the information providers or any other person or entity, and may not be complete or accurate.

From time to time, reference may be made in our marketing materials to prior articles and opinions we have published. These references may be selective, may reference only a portion of an article or recommendation, and are likely not to be current. As markets change continuously, previously published information and data may not be current and should not be relied upon.

The Site does not, and is not intended to, provide investment, tax, accounting, legal or insurance advice, and is not and should not be construed as providing any of the foregoing. You should consult an attorney or other relevant professional regarding your specific legal, tax, investment or other needs as tailored to your specific situation.

In exchange for publishing services rendered by the Company on behalf of THC Global Group Ltd named herein, including the promotion by the Company of THC Global Group Ltd in any Content on the Site, the Company receives from said issuer annual aggregate cash compensation in the amount up to Twenty Five Thousand dollars (\$25,000).