

Pacific American Holdings Ltd

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Pacific American Holdings has new substantial shareholder in Jetosea Pty Ltd

Pacific American Holdings Ltd (ASX:PAK) has a new substantial holder in Jetosea Pty Ltd which has accumulated a 5.38% stake.

Sydney-based Jetosea became a substantial shareholder on November 5 and now has 9,616,429 fully paid ordinary shares in the company.

Placement raises \$450,000

The North American coking coal project holder recently raised \$450,000 in a placement which was well supported with 13.2 million shares taken up.

The placement was made at 3.4 cents a share, which was a 6.5% discount to the company's five-day VWAP on October 30.

Pacific American is well-positioned to advance the Elko Coking Coal Project in British Columbia, Canada.

Price: 0.012

Market Cap: \$2.16 m

1 Year Share Price Graph



Share Information

Code: PAK

Listing: ASX

52 week High Low
0.04125 0.00916667

Sector: Coal

Website: www.pacificamerican.com.au

Company Synopsis:

Pacific American Holdings Ltd, formerly Pacific American Coal (ASX:PAK) is listed on the Australian Securities Exchange.

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