

Cellmid Limited

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Cellmid directors show faith in company by participating in share placement

Cellmid Limited's (ASX:CDY) directors have demonstrated their support for the company by participating in a recent share placement.

Following the approval of shareholders at a general meeting held on November 19, chief executive officer Maria Halasz acquired 600,000 fully paid ordinary shares at 20 cents per share with a value of \$120,000.

Non-executive director Dennis Eck acquired 2.5 million shares at 20 cents per share for a value of \$500,000 and a further 217,391 shares at 23 cents per share.

Eck increased his substantial holding to 8,178,970 shares, which represents an 8.47% stake in the company.

Directors participate in SPP

Earlier this month chairman David King and non-executive directors Bruce Gordon and Dr Martin Cross participated in a share purchase plan (SPP) which closed on October 14 after raising \$1.044 million.

The SPP exceeded the original \$500,000 target by the board.

King acquired 300,000 fully paid ordinary shares valued at \$60,000, Bruce Gordon acquired 50,000 shares valued at \$10,000 and Cross acquired 150,000 shares valued at \$30,000.

Cellmid also recently entered into a national trading agreement with API Services Australia Pty Ltd (API) for the ranging of its évolis® professional anti-ageing haircare products in 400 Priceline pharmacy stores around Australia.

The agreement is expected to deliver exclusive offers and unique hair advisory services to Priceline pharmacy customers.

Price: 0.097

Market Cap: \$12.15 m

1 Year Share Price Graph



Share Information

Code: CDY

Listing: ASX

52 week	High	Low
	0.49	0.083

Sector: Pharma & Biotech

Website: www.cellmid.com.au

Company Synopsis:

Cellmid Ltd (ASX:CDY) is an Australian life sciences company with lead programs in multiple disease indications.

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