

of 11.1% to the last closing price of 22.5 cents and 16.8% to the 10-day volume weighted average price (VWAP) of 24 cents.

US-based investor cornerstones placement

As part of the placement, US-based private capital investor Centaurus Capital LP has agreed to make a cornerstone investment in the company.

The fund will hold a 7.8% shareholding in the company at settlement.

Chairman James Calaway added: "Our confidence in Rhyolite Ridge has only grown over the last year and we have been incredibly encouraged by our progress to date and the independent validity of our Project and product.

"This is reaffirmed through the support of an organisation with the calibre of Centaurus Capital, a key pillar and supporter of the ioneer story."

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