

Red River Resources Limited

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Red River Resources director shows confidence in Thalanga Zinc Project strategy

Red River Resources Ltd (ASX:RVR) non-executive director Mark Hanlon has demonstrated his confidence in the company's strategy by purchasing shares on-market.

Hanlon has bought one million shares for a total consideration of \$151,544.54.

Red River's zinc concentrate production from its Thalanga operations in Queensland was 6,199 dry metric tonnes (DMT) in the September quarter, while lead concentration production was 2,016 DMT and copper concentrate production was 1,372 DMT.

Canaccord Genuity and Hartleys have maintained their speculative buy rating for Red River with a target price of 35 cents per share and 39 cents per share respectively.

Far West mine

Red River recently fired the first production stope at the Far West mine, part of the Thalanga operations.

The first stope ore was delivered to the Thalanga run-of-mine pad and production from the mine will progressively ramp up to more than 300,000 tonnes a year.

Price: 0.078

Market Cap: \$40.27 m

1 Year Share Price Graph



Share Information

Code: RVR

Listing: ASX

52 week	High	Low
	0.23	0.077

Sector: Oil & Gas

Website: www.redriverresources.com.au

Company Synopsis:

Red River Resources Ltd (ASX:RVR) is a zinc, lead & copper producer with significant gold and silver credits.

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