

Mako Gold Ltd

13:04 19 Nov 2019

Mako Gold completes 19 holes at Tchaga Prospect, assays pending

Mako Gold Ltd (ASX:MKG) has completed 19 reverse circulation (RC) holes for 2,090 metres at its Tchaga Prospect within the Napié Gold Project in Cote d'Ivoire, West Africa.

Assay results are expected in early December.

Drilling is working towards estimating a maiden resource and follows the 27-hole RC program at Tchaga and other regional targets during July 2019.

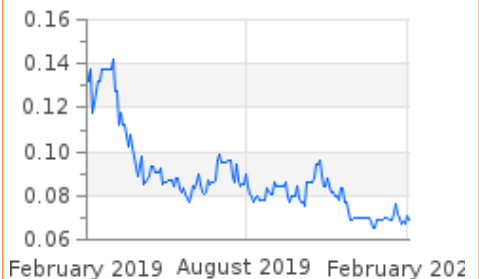
Previous high-grade intersections being followed up include 28 metres at 4.86 g/t gold.

Drill results to date have confirmed the presence of multiple gold mineralised zones along a strike length of 1 kilometre.

Price: 0.069

Market Cap: \$5.99 m

1 Year Share Price Graph



Share Information

Code: MKG

Listing: ASX

52 week High Low
0.141947 0.065

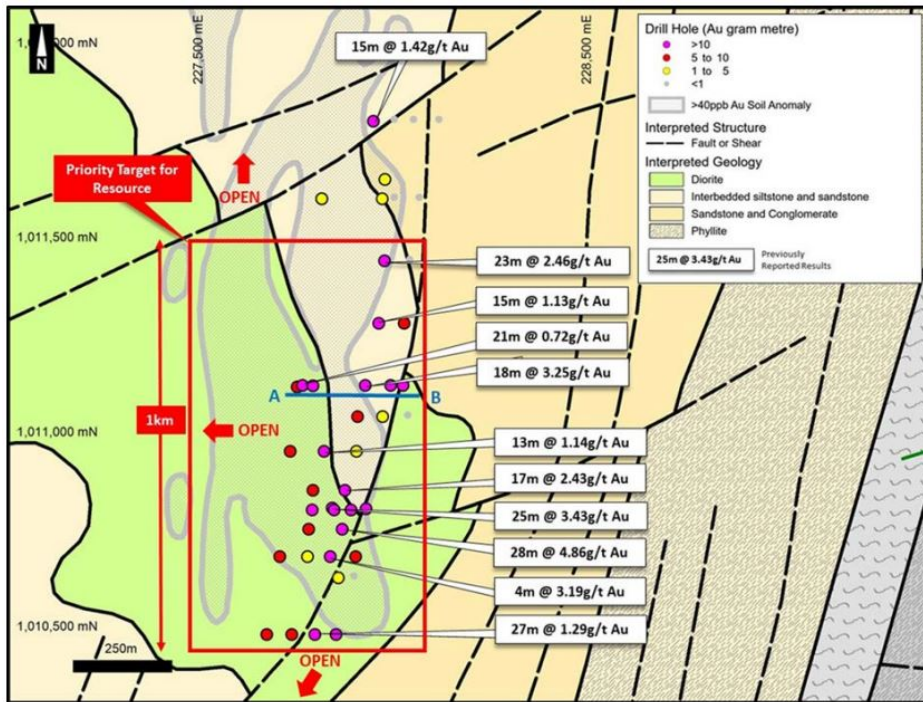
Sector: Gold & silver

Website:

Company Synopsis:

Mako Gold Ltd (ASX:MKG) is an Australian based exploration company with gold projects in Côte d'Ivoire and Burkina Faso in the gold-bearing West African Birimian Greenstone Belts which hosts more than sixty +1 million ounce gold deposits.

action@proactiveinvestors.com.au



Mako's managing director Peter Ledwidge said: "We are pleased that our latest drilling program was completed in a timely fashion, thanks to the efficiency of our team and drilling contractor."

"Mako looks forward to providing assay results, which we expect to have by early December."

Mako earning into project from Perseus

Mako's flagship project is the Napié Project is located in north-central Côte d'Ivoire where it is earning up to a 75% interest.

ASX-listed major gold producer Perseus Mining Ltd (ASX:PRU) currently owns 49%.

Infill drilling for maiden JORC resource

The July drill program was designed to extend mineralisation outlined over a 500-metre strike length in previous drill programs on the Tchaga Prospect.

The results returned from drilling doubled the strike extent of gold mineralisation to 1 kilometre.

Drilling to date has confirmed the presence of multiple gold mineralised zones along a strike length of one kilometre.

This recent drill program focused on infill drilling at Tchaga for the purposes of establishing a JORC compliant gold resource.

Met work shows 94.7% gold recoveries

During September 2019, results were reported from cyanidation bottle roll test work completed on 17 samples of primary and oxide mineralisation from Tchaga.

Encouragingly, gold recoveries averaged 94.7% for primary mineralisation and 94.3% for oxide mineralisation.

Proactive Investors facilitate the largest global investor network across 4 continents in 4 languages. With a team of analysts, journalists & professional investors Proactive produce independent coverage on 1000's of companies across every sector for private investors, private client brokers, fund managers and international investor communities.

Contact us +61 (0)2 9280 0700 action@proactiveinvestors.com.au

No investment advice

The Company is a publisher. You understand and agree that no content published on the Site constitutes a recommendation that any particular security, portfolio of securities, transaction, or investment strategy is suitable or advisable for any specific person. You understand that the Content on the Site is provided for information purposes only, and none of the information contained on the Site constitutes an offer, solicitation or recommendation to buy or sell a security. You understand that the Company receives either monetary or securities compensation for our services. We stand to benefit from any volume which any Content on the Site may generate.

You further understand that none of the information providers or their affiliates will advise you personally concerning the nature, potential, advisability, value, suitability or profitability of any particular security, portfolio of securities, transaction, investment, investment strategy, or other matter.

You understand that the Site may contain opinions from time to time with regard to securities mentioned in other products, including Company-related products, and that those opinions may be different from those obtained by using another product related to the Company. You understand and agree that contributors may write about securities in which they or their firms have a position, and that they may trade such securities for their own account. In cases where the position is held at the time of publication and such position is known to the Company, appropriate disclosure is made. However, you understand and agree that at the time of any transaction that you make, one or more contributors may have a position in the securities written about. You understand that price and other data is supplied by sources believed to be reliable, that the calculations herein are made using such data, and that neither such data nor such calculations are guaranteed by these sources, the Company, the information providers or any other person or entity, and may not be complete or accurate.

From time to time, reference may be made in our marketing materials to prior articles and opinions we have published. These references may be selective, may reference only a portion of an article or recommendation, and are likely not to be current. As markets change continuously, previously published information and data may not be current and should not be relied upon.

The Site does not, and is not intended to, provide investment, tax, accounting, legal or insurance advice, and is not and should not be construed as providing any of the foregoing. You should consult an attorney or other relevant professional regarding your specific legal, tax, investment or other needs as tailored to your specific situation.

In exchange for publishing services rendered by the Company on behalf of Mako Gold Ltd named herein, including the promotion by the Company of Mako Gold Ltd in any Content on the Site, the Company receives from said issuer annual aggregate cash compensation in the amount up to Twenty Five Thousand dollars (\$25,000).