

# Aspire Mining Ltd

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## Full interview: Aspire Mining receives additional undertakings from major investor on \$33.5 million placement

Aspire Mining Ltd (ASX:AKM) managing director and chairman David Paull updates Proactive on receiving additional commitments from major shareholder Mr Tserenpuntsag in relation to his proposed \$33.5 million equity investment in company.

Mr Tserenpuntsag will exercise all his 153.3 million 1.8c options to raise an additional \$2.75 million for Aspire, subject to shareholder approval at the AGM on 29 November 2019.

**Price:** 0.071

**Market Cap:** \$36.04 m

### 1 Year Share Price Graph



June 2019 December 2019 June 2020

### Share Information

**Code:** AKM

**Listing:** ASX

**52 week High Low**  
1.4 0.051

**Sector:** Exploration & Production

**Website:** [www.aspiremininglimited.com](http://www.aspiremininglimited.com)

### Company Synopsis:

*Aspire Mining Ltd (ASX:AKM) is an exploration and development company focused on discovering and developing world class premium coal deposits in Mongolia. Its Northern Railways subsidiary is developing the Erdenet to Ovoot rail project.*

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