

Alkane Resources Ltd

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Alkane Resources closes in on maiden JORC for Roswell after more assays received

Alkane Resources Ltd (ASX:ALK) has received assays for a further 8,000 metres of drilling as part of its ongoing 60,000-metre program at the San Antonio and Roswell prospects within the Tomingley Gold Project in NSW.

Highlights from San Antonio include 21 metres at 2.93 g/t gold from 42 metres, 12 metres at 2.52 g/t gold from 57 metres, and 20 metres at 2.92 g/t gold from 167 metres.

Highlights from Roswell include 24 metres at 2.44 g/t gold from 99 metres and 15 metres at 6.22 g/t gold from 75 metres.

The first phase of Roswell drilling is now complete with samples to form part of an initial resource that is expected to be released in early December.

Objective is to prove up additional ore feed

The goal of the exploration program is to drill out gold resources that can later be mined as extensions to the nearby Tomingley Gold Operations.

Those operations comprise an open-pit mine with a 1 million tonnes per annum processing facility that is transitioning to underground through 2019.

A 60,000-metre resource definition drilling program was initiated in June 2019 at the Roswell and San Antonio prospects located to the immediate south of the gold operations.

Price: 0.645

Market Cap: \$374.12 m

1 Year Share Price Graph



April 2019 September 2019 April 2020

Share Information

Code: ALK

Listing: ASX

52 week High Low
1.16 0.204795

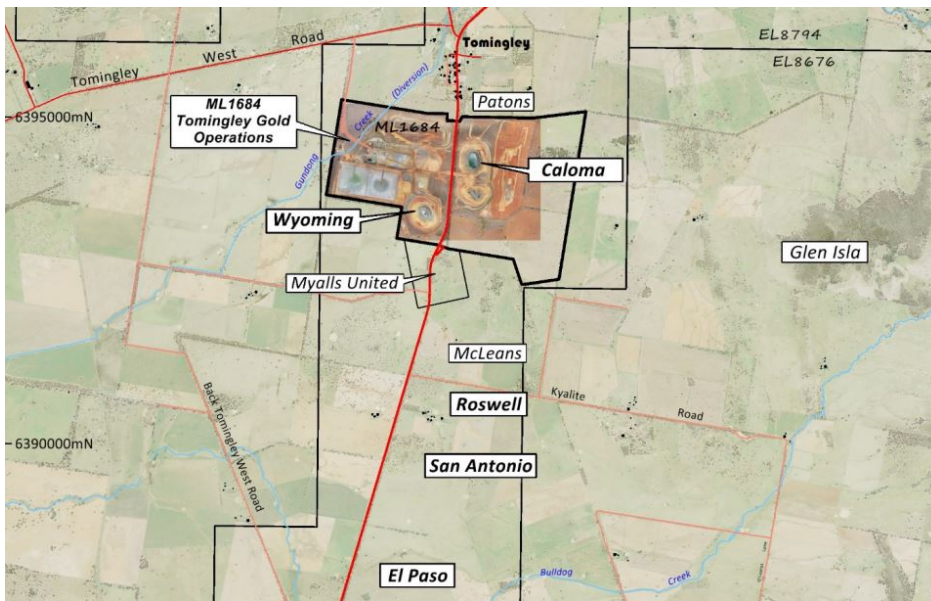
Sector: Gold & silver

Website: www.alkane.com.au

Company Synopsis:

Alkane Resources Ltd (ASX:ALK) is a gold production company with a multi-commodity exploration and development portfolio. Alkane's projects are predominantly in the Central West region of NSW, but extend throughout Australia.

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The first two rounds of results for the initial 10,000 metres of drilling were detailed on 12 August 2019 and 23 September 2019.

Today's results are for a further near-8,000 metres of drilling.

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