

# ConvaTec Group PLC

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## ConvaTec Group keeps full-year guidance unchanged

ConvaTec Group PLC's (LON:CTEC) shares jumped after the medical products company said in a trading update the full-year guidance is unchanged.

The FTSE 250-listed firm expects revenue to grow between 1% and 2.5%, with adjusted underlying margin up between 18% to 20%.

**READ:** ConvaTec appoints seasoned transformation guru as chairman  
 In the three months to 30 September, group revenue was up 4.6% year-on-year to US\$462.9m, driven by growth in all four divisions - advanced wound care, ostomy care, continence & critical care and infusion devices.

"I am pleased we have reported a solid performance in Q3, but this is a small step on the significant journey ahead of us as we focus on pivoting to sustainable and profitable growth," said recently appointed chief executive Karim Bitar in a statement.

"As an organisation we need to get closer to patients, to strengthen our innovation pipeline and to drive a relentless focus on execution excellence," he added.

Shares were up 8% to 198.55p on Wednesday morning.

**Price:** 206.8

**Market Cap:** £4.1 billion

### 1 Year Share Price Graph



### Share Information

**Code:** CTEC

**Listing:**

52 week	High	Low
	225.8	113.25

**Sector:** Medical technology & services

**Website:** [www.convatec.co.uk](http://www.convatec.co.uk)

### Company Synopsis:

*ConvaTec is a global medical products and technologies company, with leading market positions in ostomy care, wound therapeutics, continence and critical care, and infusion devices. Our products provide a range of clinical and economic benefits, including infection prevention, protection of at-risk skin, improved patient outcomes and reduced total cost of care.*

[action@proactiveinvestors.com.au](mailto:action@proactiveinvestors.com.au)

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