

ioneer Ltd

16:40 28 Oct 2019

ioneer in negotiations for Rhyolite Ridge Lithium Boron Project development funding

ioneer Ltd (ASX:INR) is in active negotiations with multiple financial and offtake partners regarding development funding for the Rhyolite Ridge Lithium Boron Project in Nevada, USA.

Operations at the pilot plant have supported numerous strategic partner and finance discussions with around 20 potential strategic partners and financiers having toured the plant.

The tours provide potential partners with an opportunity to extensively interact with key members of iioneer's technical and commercial teams as well as gain a deeper understanding of iioneer's commitment to technical excellence.

Product samples from the pilot plant have been sent to more than 30 potential customers around the world for evaluation as part of multiple offtake negotiations, which are ongoing.

"Identified areas of further optimisation"

In the company's Q3 report, managing director Bernard Rowe said: "ioneer made significant process during the period and particularly benefited from the learnings of our operating plant.

"In testing the Rhyolite Ridge process flowsheet at pilot scale, we collected detailed data that has identified areas of further optimisation ahead of detailed design engineering for the definitive feasibility study (DFS).

"Importantly the pilot plant has demonstrated Rhyolite Ridge's ability to produce high-quality lithium and boron end-products at our project in Nevada.

"Samples have now been sent to many potential customers as part of offtake discussions and given the strong interest and the quality of our products, we are confident they will be well received."

Low-cost producer of lithium carbonate

During the quarter an initial 30 tonnes of Rhyolite Ridge lithium-boron (searlesite) ore was processed through the pilot plant.

Rowe added: "Revenue from boric acid is projected to cover most of our project's operating costs and help ensure that Rhyolite Ridge becomes a structurally low-cost producer of lithium carbonate."

Upcoming work

The work program over the coming months includes:

Price: 0.08

Market Cap: \$134.39 m

1 Year Share Price Graph



April 2019 September 2019 March 2020

Share Information

Code: INR

Listing: ASX

52 week High Low
0.27 0.072

Sector: Battery Metals

Website: www.iioneer.com

Company Synopsis:

ioneer Ltd (ASX:INR) is an emerging lithium-boron supplier from its Rhyolite Ridge project in Nevada.

action@proactiveinvestors.com.au

- Progressing discussions with potential offtake, financial and strategic partners with the assistance of a global investment bank - the range of partners includes companies involved in the lithium, boron, electricity and acid plant selectors;
- Completing further pilot plant test work by the end of November;
- Making final adjustments to engineering design and delivering a robust DFS in Q1 2020;
- Completing the updated mine plan and ore reserve estimate; and
- Completion of environmental baseline studies and submittal of plan of operation.

Proactive Investors facilitate the largest global investor network across 4 continents in 4 languages. With a team of analysts, journalists & professional investors Proactive produce independent coverage on 1000's of companies across every sector for private investors, private client brokers, fund managers and international investor communities.

Contact us +61 (0)2 9280 0700 action@proactiveinvestors.com.au

No investment advice

The Company is a publisher. You understand and agree that no content published on the Site constitutes a recommendation that any particular security, portfolio of securities, transaction, or investment strategy is suitable or advisable for any specific person. You understand that the Content on the Site is provided for information purposes only, and none of the information contained on the Site constitutes an offer, solicitation or recommendation to buy or sell a security. You understand that the Company receives either monetary or securities compensation for our services. We stand to benefit from any volume which any Content on the Site may generate.

You further understand that none of the information providers or their affiliates will advise you personally concerning the nature, potential, advisability, value, suitability or profitability of any particular security, portfolio of securities, transaction, investment, investment strategy, or other matter.

You understand that the Site may contain opinions from time to time with regard to securities mentioned in other products, including Company-related products, and that those opinions may be different from those obtained by using another product related to the Company. You understand and agree that contributors may write about securities in which they or their firms have a position, and that they may trade such securities for their own account. In cases where the position is held at the time of publication and such position is known to the Company, appropriate disclosure is made. However, you understand and agree that at the time of any transaction that you make, one or more contributors may have a position in the securities written about. You understand that price and other data is supplied by sources believed to be reliable, that the calculations herein are made using such data, and that neither such data nor such calculations are guaranteed by these sources, the Company, the information providers or any other person or entity, and may not be complete or accurate.

From time to time, reference may be made in our marketing materials to prior articles and opinions we have published. These references may be selective, may reference only a portion of an article or recommendation, and are likely not to be current. As markets change continuously, previously published information and data may not be current and should not be relied upon.

The Site does not, and is not intended to, provide investment, tax, accounting, legal or insurance advice, and is not and should not be construed as providing any of the foregoing. You should consult an attorney or other relevant professional regarding your specific legal, tax, investment or other needs as tailored to your specific situation.

In exchange for publishing services rendered by the Company on behalf of Ioneer Ltd named herein, including the promotion by the Company of Ioneer Ltd in any Content on the Site, the Company receives from said issuer annual aggregate cash compensation in the amount up to Twenty Five Thousand dollars (\$25,000).