

# Strategic Elements Ltd

14:01 25 Oct 2019

## Strategic Elements completes detailed geophysics at Leviathan volcanic pipe field

Strategic Elements Ltd (ASX:SOR) has completed a detailed ground-based geophysical survey to generate drill targets at the newly acquired Leviathan Copper-Gold-Rare Earths Project in WA's remote Gibson Desert.

The survey was designed to follow up a gravity anomaly identified from a wider-spaced regional gravity survey released early this year.

SOR's aim was to generate detailed data applicable for modelling and develop drilling targets.

### Modelling being conducted

3D inversion and forward modelling is now being conducted by Southern Geoscience Consultants and is expected to be reported within the next few weeks.

The company has applied for drilling funds from the WA Government's Exploration Incentive Scheme (EIS) for the project.

Companies awarded funding under the current round of the EIS will be notified in November 2019.

### Large anomaly identified

Leviathan consists of a gravity anomaly of approximately 4 kilometres surrounded by up to 100 suspected volcanic pipes reported from previous diamond exploration.

The regional anomaly was not visible until new gravity data became available in 2019 and therefore has no previous exploration.

It is considered prospective for copper-gold-rare earths mineralisation related to volcano-intrusive complexes.

Historical drill records viewed by the company contain multiple references to disseminated sulphides.

### Volcanic pipe confirmed

Recent petrographic analysis of historical drill core by Dr Franco Pirajno confirmed a volcanic pipe with fragments of galena (lead sulphide) and chalcopryrite (copper sulphide).

From Dr Pirajno's work SOR believes the Leviathan gravity anomaly is the top of an alkaline intrusion and potential associated carbonatite surrounded by

**Price:** 0.48

**Market Cap:** \$181.62 m

#### 1 Year Share Price Graph



February 2020 August 2020 February 2021

#### Share Information

**Code:** SOR

**Listing:** ASX

|                |             |              |
|----------------|-------------|--------------|
| <b>52 week</b> | <b>High</b> | <b>Low</b>   |
|                | <b>0.97</b> | <b>0.033</b> |

**Sector:** Investments and investor services

**Website:** [www.strategicelements.com.au](http://www.strategicelements.com.au)

#### Company Synopsis:

*Strategic Elements Ltd (ASX:SOR) is registered under the Pooled Development Program run by the Australian Federal Government to encourage investment into SME's.*

action@proactiveinvestors.com.au

volcanic pipes identified in De Beers drill cores and magnetic data.

Dr Pirajno is a recognised global expert on mineral systems, with more than 50 years of experience, in industry, academia and government.

He has considerable knowledge in tectonics and ore deposit geology in Europe, southern Africa, South East Asia, New Zealand, southwest Pacific, China, southern Siberia, Greenland and Australia.

Proactive Investors facilitate the largest global investor network across 4 continents in 4 languages. With a team of analysts, journalists & professional investors Proactive produce independent coverage on 1000's of companies across every sector for private investors, private client brokers, fund managers and international investor communities.

Contact us +61 (0)2 9280 0700 [action@proactiveinvestors.com.au](mailto:action@proactiveinvestors.com.au)

### No investment advice

The Company is a publisher. You understand and agree that no content published on the Site constitutes a recommendation that any particular security, portfolio of securities, transaction, or investment strategy is suitable or advisable for any specific person. You understand that the Content on the Site is provided for information purposes only, and none of the information contained on the Site constitutes an offer, solicitation or recommendation to buy or sell a security. You understand that the Company receives either monetary or securities compensation for our services. We stand to benefit from any volume which any Content on the Site may generate.

You further understand that none of the information providers or their affiliates will advise you personally concerning the nature, potential, advisability, value, suitability or profitability of any particular security, portfolio of securities, transaction, investment, investment strategy, or other matter.

You understand that the Site may contain opinions from time to time with regard to securities mentioned in other products, including Company-related products, and that those opinions may be different from those obtained by using another product related to the Company. You understand and agree that contributors may write about securities in which they or their firms have a position, and that they may trade such securities for their own account. In cases where the position is held at the time of publication and such position is known to the Company, appropriate disclosure is made. However, you understand and agree that at the time of any transaction that you make, one or more contributors may have a position in the securities written about. You understand that price and other data is supplied by sources believed to be reliable, that the calculations herein are made using such data, and that neither such data nor such calculations are guaranteed by these sources, the Company, the information providers or any other person or entity, and may not be complete or accurate.

From time to time, reference may be made in our marketing materials to prior articles and opinions we have published. These references may be selective, may reference only a portion of an article or recommendation, and are likely not to be current. As markets change continuously, previously published information and data may not be current and should not be relied upon.

The Site does not, and is not intended to, provide investment, tax, accounting, legal or insurance advice, and is not and should not be construed as providing any of the foregoing. You should consult an attorney or other relevant professional regarding your specific legal, tax, investment or other needs as tailored to your specific situation.

In exchange for publishing services rendered by the Company on behalf of Strategic Elements Ltd named herein, including the promotion by the Company of Strategic Elements Ltd in any Content on the Site, the Company receives from said issuer annual aggregate cash compensation in the amount up to Twenty Five Thousand dollars (\$25,000).