

Mako Gold Ltd

09:04 25 Oct 2019

Mako Gold to commence follow-up drilling at Tchaga prospect shortly

Mako Gold Ltd (ASX:MKG) is set to commence a 2,000-metre reverse circulation (RC) drill program at its Tchaga Prospect within the Napie Gold Project in Cote d'Ivoire, West Africa.

Drilling will follow the recently completed and successful 27-hole RC program at Tchaga and other regional targets during July 2019.

A number of strong gold intersections were recorded at the high-priority Tchaga prospect including 18 metres at 3.25 g/t gold from 39 metres at 23 metres at 2.46 g/t gold from 15 metres.

Price: 0.11

Market Cap: \$28.21 m

1 Year Share Price Graph



Share Information

Code: MKG

Listing: ASX

52 week High Low
0.17 0.027

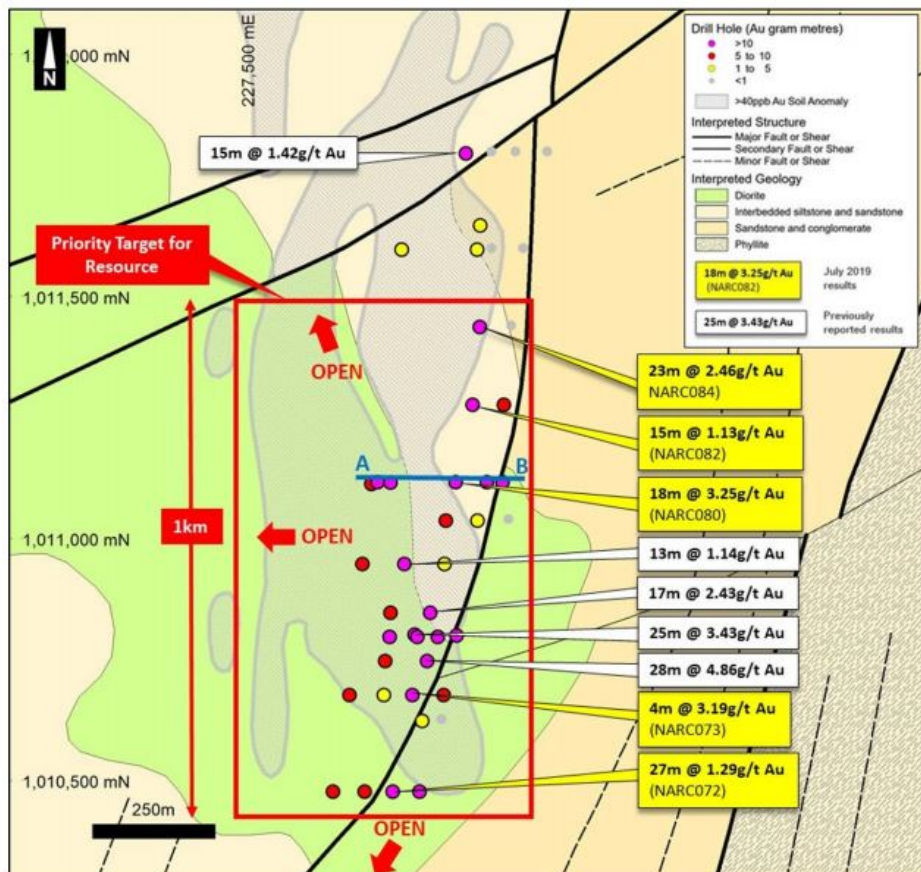
Sector: Gold & silver

Website:

Company Synopsis:

Mako Gold Ltd (ASX:MKG) is an Australian based exploration company with gold projects in Côte d'Ivoire and Burkina Faso in the gold-bearing West African Birimian Greenstone Belts which hosts more than sixty +1 million ounce gold deposits.

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The July drill program was designed to extend mineralisation outlined over a 500-metre strike length in previous drill programs on the Tchaga Prospect.

The results returned from drilling doubled the strike extent of gold mineralisation to one kilometre on the Tchaga Prospect

Progressing towards maiden JORC resource

Drilling to date has confirmed the presence of multiple gold mineralised zones along a strike length of one kilometre.

The company will focus on infill drilling at the Tchaga Prospect in its endeavour to outline a JORC compliant gold resource.

Met work shows 94.7% gold recoveries

During September 2019, results were reported from cyanidation bottle roll test work completed on 17 samples of primary and oxide mineralisation from Tchaga.

Encouragingly, gold recoveries averaged 94.7% for primary mineralisation and 94.3% for oxide mineralisation.

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